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THAI - ITALIAN
CHAMBER OF COMMERCE

Volume No. IX / Year 2024

INFORMA

BUSINESS MAGAZINE

15 September
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THU, 12 *Gala Dinner*
DECEMBER

CAPELLA BANGKOK HOTEL AT CHAO PHRAYA RIVER

A Message from the President

Dear TICC Members and Friends,

It is a privilege to reconnect with you through this latest edition of Informa magazine. September 2024 has been a dynamic and inspiring month for the Thai-Italian Chamber of Commerce, marked by events and milestones that continue to strengthen the ties between our two great nations.

September also brought an extraordinary opportunity to welcome distinguished guests from Italy's Ministry of Defense to the Chamber's headquarters. It was an honor to host Undersecretary Hon. Matteo Perego di Cremnago, Admiral Giuseppe Berruti Bergotto, and Commander Marco Corsi, alongside with H.E. Ambassador Paolo Dionisi together with our Vice President, Dr. Francesco Pensato who helped us to arrange the welcoming event in the new TICC Connect. Their visit underscored the Chamber's role as a bridge between Italy and Thailand, not just in business but across cultural and institutional domains.

Adding to this, the Chamber was invited to visit the Italian Navy Ship Montecuccoli during its docking at Laem Chabang. This visit symbolized the depth of Italian Thai collaboration and our shared commitment to fostering meaningful connections.

One of our key highlights was the 70th Bangkok Gems&Jewelry Fair, where the Chamber played a pivotal role in promoting Italian craftsmanship and

forging connections within the jewelry industry with several new members and opportunities. The event, in cooperation with the Department of International Trade Promotion, drew an impressive international audience, reflecting the growing synergy between Italy and Thailand in this vital sector.

Another remarkable occasion was our Aperitivo Italiano, celebrating the legacy of Corrado Feroci, the father of modern Thai art. This cultural evening was a testament to the enduring influence of Italian art and creativity on Thai culture. Looking ahead, we are thrilled to announce the upcoming Ospitalità Italiana celebration in November and our grand Charity Gala Dinner in December. Both events promise to showcase the best of Italian culture, gastronomy, and innovation while strengthening our vibrant community.

I extend my heartfelt gratitude to all our members, partners, and sponsors for their unwavering support. Your collaboration fuels the Chamber's success and helps us achieve our shared goals.

Grazie mille, and I look forward to seeing you at our upcoming events!

Arrivederci,
Federico Cardini
President, Thai-Italian Chamber of Commerce



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the Thai-Italian Chamber of Commerce

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The Chamber

The Thai-Italian Chamber of Commerce (TICC), founded in 1978, is an independent, private, non-profit organization of Italian and Thai businessmen and professionals, duly constituted and registered in accordance with legislative regulations in Thailand and fully recognized by the Ministry of Economic Development and International Cooperation in Italy.

The Chamber, with its headquarters in Bangkok (Thailand), is proud to host a wide network of companies and entrepreneurs from all around the world - mostly Italian and Thai businesses, which allow TICC to pursue its objectives of enhancing commercial cooperation between Italy and Thailand. The Chamber constantly organizes activities, meetings, seminars, missions, and networking events to facilitate the promotion of economic, industrial, and cultural collaborations.



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TICC NEWS

THAILAND

Thailand Moves Toward EV Leadership

Retrieved from Financial Times, 14 September 2024

Thailand is positioning itself as a regional hub for electric vehicle (EV) production by engaging with global automotive leaders such as Tesla and Toyota. Ongoing discussions focus on developing the domestic EV industry, with the government keen to attract investments and foster innovation. These efforts aim to modernize Thailand's automotive sector, aligning with global trends toward sustainable energy solutions. The initiative reflects Thailand's commitment to becoming a key player in the future of mobility.

Government Stimulus Boosts Domestic Spending

Retrieved from Financial Times, 24 September 2024

The Thai government launched a \$14 billion stimulus program in September 2024, providing 10,000 baht to 45 million citizens. This ambitious initiative aims to revitalize the economy by increasing domestic consumption and supporting vulnerable populations. The cash handout program is expected to have a ripple effect, boosting local businesses and stabilizing household finances. While it may not solve structural issues, the stimulus provides much-needed relief and underscores the government's commitment to economic recovery.

Foreign Investment in Thailand Soars by 60%

Retrieved from Thailand Business news, 27 September 2024

Foreign investment in Thailand surged by 60% in the first nine months of 2024, reaching 134 billion baht. Japan led the charge, contributing significantly to this influx. This remarkable growth has created over 2,500 jobs and boosted economic activity, signaling increased confidence in Thailand's business environment. The investments highlight the country's strategic position as a regional economic hub and reinforce its potential for sustained development in diverse sectors, including manufacturing and services.

Economic Growth Forecast for Thailand Brightens

Retrieved from The Nation Thailand, 30 September 2024

Thailand's economy is expected to grow by 2.6% in 2024, according to the National Economic and Social Development Council (NESDC). This optimistic projection is supported by rising government consumption and investments, increased domestic private demand, and the continued recovery of the tourism sector. Additionally, export growth has shown resilience despite global challenges. The report emphasizes that these factors collectively underline Thailand's ability to navigate economic uncertainties while laying the foundation for long-term stability.

ITALY

Luxury Fashion Takes Steps to Preserve 'Made in Italy' Legacy

Retrieved from Vogue Business, 19 September 2024

Italy's high-end fashion industry is addressing challenges to the 'Made in Italy' label with innovative solutions. Organizations like Altagamma are working to recruit 75,000 skilled workers by 2028, ensuring the preservation of artisanal craftsmanship. Efforts include improving communication strategies and training programs to attract younger generations to technical and vocational roles. These initiatives aim to sustain Italy's iconic fashion industry, safeguarding its reputation and adapting to evolving global standards and regulations.

Strong Inflows Bolster Italy's Asset Management Sector

Retrieved from Reuters, 22 September 2024

Italian asset gatherers reported a 3% year-on-year increase in combined net inflows for September 2024, amounting to €1.31 billion. High-margin assets under management saw remarkable growth, with inflows reaching €1.25 billion, compared to €353.8 million in the same period last year. This surge underscores robust performance in Italy's asset management sector, which continues to thrive despite competitive pressures. The growth highlights the sector's role as a key contributor to the nation's economic health.

Unemployment Rate Remains Stable Amid Job Growth

Retrieved from Reuters, 27 September 2024

Italy's unemployment rate remained steady at 6.1% in September 2024, aligning with analysts' forecasts. Despite a net loss of 63,000 jobs in the month, employment grew by 0.4% over the July-September period, with 84,000 additional jobs compared to the previous quarter. Year-on-year, employment rose by 1.3%, adding 301,000 more people to the workforce. These figures reflect stability and resilience in the Italian labor market amid broader economic challenges.

Private Equity Firms Eye Italy for Expansion

Retrieved from FN London, 27 September 2024

In September 2024, Italy emerged as a top destination for private equity firms, with global players like Ares Management and KKR expressing interest in establishing offices in Milan. Favorable tax policies and a thriving direct lending market have made the country a hotspot for investors. This trend is expected to bring significant benefits, including job creation and increased economic activity. Milan, already a financial hub, is poised to strengthen its role on the global financial stage.

OTHER COUNTRIES

Global Growth Forecast Revised Upward by UN

Retrieved from United Nations, 10 September 2024

The United Nations released its World Economic Situation and Prospects Update in September 2024, revising the global growth forecast upward to 2.6% for the year. This improvement reflects stronger-than-expected economic performances in major economies like the United States, Brazil, India, and the United Kingdom. The updated projection underscores resilience in global markets, supported by robust domestic demand and targeted policy measures. These developments signal a promising outlook for global economic recovery in 2024.

Global Economy Shows Signs of Stabilization

Retrieved from World Economic Forum, 25 September 2024

In September 2024, the World Economic Forum's Chief Economists Outlook highlighted signs of stabilization in the global economy. While challenges remain, easing inflation and resilient global trade have bolstered optimism among experts. Over half of the surveyed chief economists anticipate steady conditions for the next year, while only 37% foresee potential downturns. This cautious optimism suggests a turning point, with key economies navigating uncertainties more effectively and laying a foundation for sustained growth.



The Thai-Italian Chamber of Commerce at the 70th Edition of the Bangkok Gems and Jewelry Fair: A Strategic Commitment to Italian and Thai Entrepreneurship

The Thai-Italian Chamber of Commerce will once again take center stage at the 70th edition of the Bangkok Gems and Jewelry Fair, scheduled to be held at the Queen Sirikit National Convention Centre from September 9th to 13th, 2024. This year, the Chamber will proudly represent the Italian sectors of goldsmithing, gemstones, pearls, and manufacturing at booth XX-51, located on the LG Floor, Hall 8.

These sectors are pivotal to both the Italian and Thai economies, bolstering the strategic relationship between the two nations. The Chamber's presence at this international event underscores its unwavering commitment to fostering and enhancing commercial relations between Italian and Thai enterprises within the jewelry industry.

Mr. Federico Cardini, President of the Thai-Italian Chamber of Commerce, along with the Chamber's Executive team, will officially commence the fair by welcoming specialized jewelry companies. He will also extend his heartfelt gratitude to the Department of International Trade Promotion (DITP) and the Gemological Institute of Thailand (GIT) for their support and for hosting the Chamber at this prestigious event.

Since 2018, the Chamber has established a jewelry committee, which currently comprises of over 15 companies. This committee is dedicated to developing and facilitating commercial and business connections between Italy and Thailand, creating new growth opportunities and fostering collaboration within the Jewelry Industry.

Among the Chamber's member companies participating in the fair are prominent names such as Global Findings.com, Felicia Design, AIGS, Scintilla Gioielli, Arezzo Refinery, Meagemes (Thailand) Co., Ltd., Bellman Solutions, Dianoorstar, and many others. Furthermore, the Chamber remains committed to strengthening relationships with specialized logistics providers, including Ferrari Logistics, to ensure efficient and secure commercial operations.

A significant highlight this year was the expansion of the Chamber's office space. The Thai-Italian Chamber of Commerce has recently inaugurated a new area exceeding 350 square meters, specifically designed to host meetings, conferences, and corporate events. These modern and functional spaces are intended to support Italian and Thai entrepreneurship by providing an ideal environment for the development of new ideas, collaborations, and growth strategies.

Participation in the fair, combined with this expansion, presents a unique opportunity for Italian companies to connect with international buyers and explore new possibilities for expansion in the Asian market. The Chamber of Commerce stands alongside entrepreneurs, not only to promote the jewelry sector but also to facilitate the establishment and growth of Italian businesses in Bangkok, thereby strengthening the bridge between Italy and Thailand.

Special thanks to Bangkok Gems & Jewelry Magazine for hosting this article.

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POST PRESS RELEASE

Thai-Italian Chamber of Commerce to Attend the 70th Bangkok Gems & Jewelry Fair

Bangkok, 9-13 September 2024 – The Thai-Italian Chamber of Commerce (TICC) is delighted to announce its participation in the prestigious **70th edition of the Bangkok Gems & Jewelry Fair**, held from September 6-10, 2024, at the **Queen Sirikit National Convention Center (QSNCC)**. Recognized as one of the most significant events in the global jewelry and gemstone industry, this fair attracts leading exhibitors, buyers, and professionals from around the world.

This year's event promises to be an exceptional showcase of innovation, artistry, and global collaboration, and TICC is proud to play an active role in fostering connections within the industry. Our presence at the fair is made possible by the generous support of our valued members: Global-Findings.com (Thailand) Ltd., Bellman Solutions, Arash Geroeian, and Meagemes (Thailand) Co., Ltd. We extend our heartfelt thanks to these companies for their invaluable contributions in supporting our efforts to strengthen the jewelry industry and promote Thai-Italian business ties.

TICC is also honored to collaborate with its media partner, Bangkok Gems & Jewelry Magazine, whose steadfast support has been instrumental in promoting our activities and initiatives at this event.

Visit Us at Booth XX 51, LG Floor, Hall 8

Thank you to all customers, partners, and visitors who visits us at our booth, located on the LG Floor, Hall 8. This space will serve as a hub for exploring potential collaborations, engaging with industry experts, and learning about TICC's ongoing initiatives to bridge Thai and Italian businesses in the jewelry and gemstone sectors.

In addition to fostering stronger Thai-Italian business relationships, our presence at the fair underscores TICC's commitment to supporting companies in navigating the evolving global marketplace. The Bangkok Gems & Jewelry Fair provides a vital platform for networking, discovering cutting-edge innovations, and expanding global business opportunities—a mission that aligns closely with TICC's vision.

TICC Secretary-General, Mr. Giacomo Iobizzi, remarked, "Our participation in the 70th Bangkok Gems & Jewelry Fair reaffirms our dedication to the industry and highlights the incredible synergy between Thai and Italian craftsmanship, technology, and business acumen. We look forward to connecting with partners and industry leaders to drive mutual growth."

For more information, please contact:

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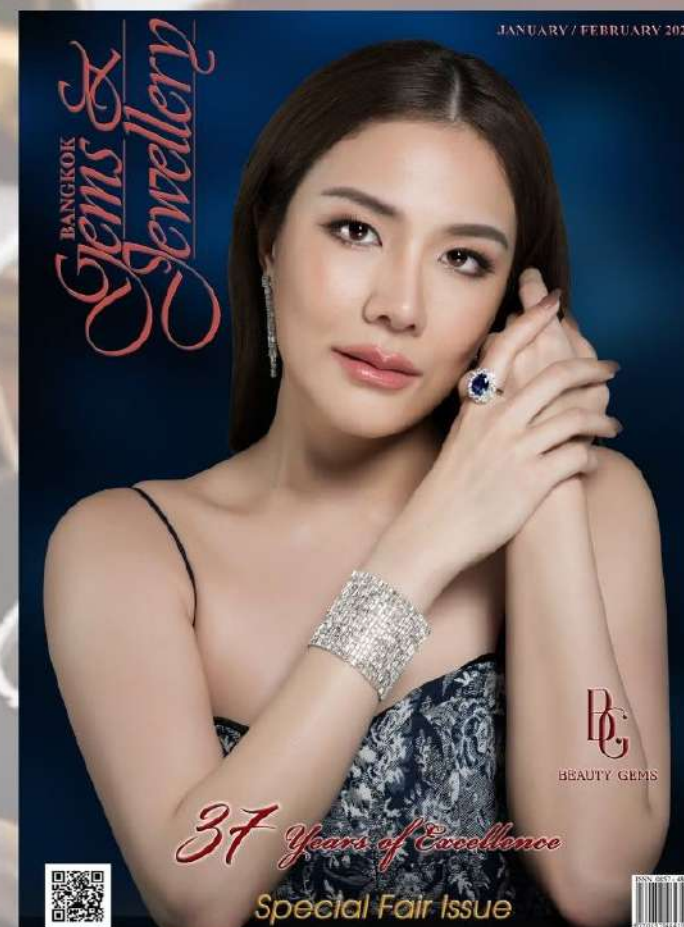
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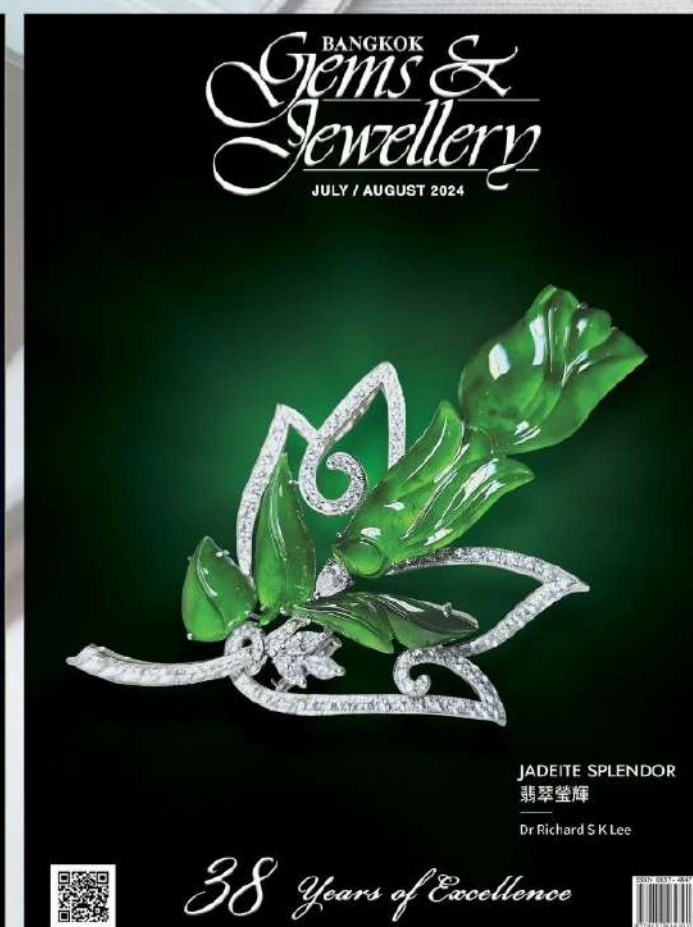
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Generali Thailand Celebrates Opening of New Headquarters at Park Silom, Leads the way to Drive Sustainable Growth in Thailand

Generali Thailand has officially celebrated the opening of its new headquarters at Park Silom, a mixed-use office building in the heart of Bangkok's CBD. The headquarters, designed to accommodate a Hybrid Work Model, features cutting-edge technology to enhance employees' quality of life in the Digital Transformation era and improve efficiency in delivering seamless customer service.

Mr. Arsh Kaumi, Country Manager & CEO of Generali Thailand, said, "The recent office relocation is more than just a change of workspace—it reflects Generali Group's vision to confirm itself as a leader in innovation and excellent customer service. The new office at Park Silom is designed to align with this vision, featuring a space tailored to the Hybrid Work Model to meet the evolving needs of staff and changes brought about by the Digital Transformation era. It also integrates advanced technology to improve employee quality of life and enhance the seamlessness of customer service."

Moreover, Generali Thailand is confident that this change will propel the organization to the next level of success, fostering business growth and enhancing long-term customer satisfaction. The move also provides our employees, partners, and customers with new experiences as we all progress together into the future of Generali Thailand."

The new Generali Thailand's headquarters opening ceremony was honored by the presence of H.E. Mr. Paolo Dionisi, Italian Ambassador to Thailand; Mr. Roberto Leonardi, Generali's Regional CEO for Asia; Mr. Teeranun Srihong, Independent Director and Chairman of Generali Thailand; and Ms. Ghanyapad Tantipatpong, Director and Member of the Audit

Committee and the Nomination and Remuneration Committee. The distinguished guests extended their congratulations and were welcomed by Generali's executives and employees, led by Mr. Arsh Kaumi, Country Manager & CEO of Generali Thailand.

On this special occasion, Generali Thailand held a ceremony to pay respects to the guardian deity Phra Siam Devadhiraj. Somdet Phra Maha Ratchamongkolmuni (Thongchai Dhammachoyo) was invited to conduct a Buddhist blessing ceremony to bring auspiciousness to Generali's executives and employees. Additionally, Generali Thailand donated bottles of drinking water and essential supplies to community representatives, including the Christ Church Foundation, Bang Rak District Office, and Thung Mahamek Metro Police Station. The event took place at Generali Thailand's headquarters in the Park Silom Building.



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TICC and Thai DBD Strengthen Ties to Foster Economic Cooperation



Bangkok, September 20, 2024 – The Thai-Italian Chamber of Commerce (TICC) and the **Thai Department of Business Development (DBD)** successfully concluded a pivotal meeting aimed at deepening collaboration and unlocking new opportunities for Italian and Thai businesses. Held at TICC Connect, a recently established division of the Chamber's office, the gathering showcased both organizations' shared commitment to promoting robust trade and investment relations.

The high-level meeting brought together distinguished representatives from both sides. Leading the **DBD delegation** was **Director-General Auramon Supthaweethum**, accompanied by **Deputy Director-General M.L. Bhuthong Thongyai**, **Worawit Sing-In**, **Director of the Foreign Business Administration Division**, and other key delegates. Representing TICC was Secretary-General Giacomo Iobizzi, joined by prominent figures from the Chamber's team.

Discussions were wide-ranging, addressing critical topics to enhance Italian-Thai business collaboration.

Key points included:

- The thriving presence of Italian brands in Thailand across sectors such as Food & Beverage, Hospitality, Machinery, and Medical.
- The potential implications and opportunities presented by a Free Trade Agreement (FTA) between the European Union and Thailand.
- Challenges faced by Italian businesses in the Thai market and strategies for overcoming them.

TICC's proactive role in facilitating smoother trade and fostering negotiations between Italian and Thai companies. DBD's ongoing efforts to promote the Thai Select certification initiative, which recognizes and supports high-quality Thai cuisine worldwide.

As part of the meeting, the DBD delegation was given a tour of the newly refurbished TICC office, which features a modern and versatile kitchen facility. This space is intended to host events and seminars, providing a dynamic platform to spotlight TICC's F&B partners and strengthen the cultural and business ties between Italy and Thailand.

The discussions concluded on a note of optimism, with both parties expressing confidence in the potential for enhanced economic cooperation. "This meeting reflects our shared commitment to creating a more favorable environment for businesses from both countries," said Secretary-General Giacomo Iobizzi. "Through partnerships like these, we can overcome challenges and unlock new opportunities for growth."

Director-General Auramon Supthaweethum echoed these sentiments, emphasizing the DBD's dedication to building bridges between Thai and Italian enterprises.

This strategic engagement marks a significant step forward in reinforcing the partnership between Italy and Thailand. As both nations continue to explore avenues for collaboration, the TICC remains steadfast in its mission to be a key facilitator of trade, cultural exchange, and innovation.

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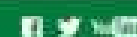


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Segretario Generale, TICC

UPDATE

TICC's Secretary General Giacomo Iobizzi to Speak at Business Opportunities in Thailand Conference in Milan, Hosted by Regione Lombardia and Assolombarda

The Thai-Italian Chamber of Commerce (TICC) is proud to announce that its Secretary General, Mr. Giacomo Iobizzi, will participate as a distinguished speaker at the upcoming conference on "Thai-Land of New Economy and New Opportunities" organized by Regione Lombardia in collaboration with Confindustria Lombardia and the Thailand Board of Investment (BOI).

The event will take place in Milan, Italy on October 2, 2024, from 2:30 PM to 5:00 PM at Palazzo Lombardia, Sala Solesin, and is targeted at Lombardy-based businesses and organizations interested in exploring the exciting opportunities available in the rapidly growing Thai market.

On behalf of President Federico Cardini, the Secretary General will share his expertise in fostering business relationships between Italy and Thailand, offering insights into key sectors such as manufacturing, agriculture, tourism, and technology. His presentation will provide valuable strategies for Italian companies looking to expand their operations in Thailand and benefit from the country's dynamic economic environment.

In addition to Mr. Iobizzi, the event will be graced by the presence of Ambassador of Italy to Thailand, H.E. Paolo Dionisi, along with other prominent speakers including the President of Regione Lombardia Attilio Fontana, the President of Confindustria Lombardia, Francesco Buzzella, the Ambassador of the Kingdom of Thailand to Italy H.E. Puttaporn Ewtoksan, and a Director of Foreign Investments of the Board of Investment of Thailand, Mrs. Tanita Sirisup.

Additionally, TICC member company, Vittoria Tyres and TICC Industrial Committee's Chairman Mr. Alberto La Lumia will attend the event with the presentation of the success in Thailand.

These esteemed guests will offer a comprehensive overview of the business landscape and investment potential in Thailand. The conference will feature presentations, success stories of Italian businesses in Thailand, and conclude with a Q&A session where attendees can directly engage with experts to discuss opportunities and challenges in the Thai market. The TICC would like to extend its heartfelt thanks to ASSOLOMBARDA for their collaboration and invitation to attend this important conference.

TICC thanks Qatar Airways for the opportunity to benefit from a special fair for the flight.

For more information, please contact the Thai-Italian Chamber of Commerce at info@thaitch.org

Applications for the 11th edition of Ospitalità Italiana 2024 are now open!



We are glad to announce the launching of OSPITALITÀ ITALIANA THAILAND, 2024-2025, the Project recently reached its eleventh anniversary and TICC is proud to be able to introduce it again in Thailand.

OSPITALITÀ ITALIANA - Italian Restaurants, Pizzerias and Gelaterias in the world! is a quality endorsement issued by the Italian Government to Italian Restaurants, Pizzerias and Gelaterias Abroad that follow strict requirements set by **ISNART, the Italian Institute for Tourism Research**.

The Thai-Italian Chamber of Commerce recently celebrated a significant milestone with the **11th edition of Ospitalità Italiana in Thailand**. This certification program, initiated in 1997 and brought to Thailand by TICC in 2010, aims to honor and promote authentic Italian cuisine according to standards set by the Italian Institute on Tourism Researches (ISNART).

The event usually attracts over 500 people. TICC's facilitation of business opportunities allow companies interested in renting booths to showcase their products. The price of booth ranges from 70,000 to 150,000 THB.

Contact Us

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UPCOMING EVENT

Aperitivo Italiano: Celebrating the Heritage of Corrado Feroci

Bangkok, 19 September 2024 – The Thai-Italian Chamber of Commerce (TICC) proudly celebrated yet another successful edition of Aperitivo Italiano, this time honoring the remarkable heritage of Corrado Feroci. Widely known in Thailand as Silpa Bhirasri, Feroci is revered as the father of modern Thai art, and this special evening paid tribute to his enduring legacy through a blend of art, culture, and networking.

The event, held at the sophisticated Radisson Blu Plaza Bangkok, provided an elegant and inviting atmosphere for the evening's festivities. TICC President Mr. Federico Cardini warmly welcomed guests, setting the tone for a night of camaraderie and inspiration. The highlight of the event was a dynamic networking session that brought together distinguished international professionals, entrepreneurs, and business leaders from diverse industries. The session allowed participants to forge meaningful connections, exchange ideas, and explore potential collaborations in a relaxed yet refined setting.

Beyond networking, Aperitivo Italiano showcased the richness of Italian-Thai cultural ties through an exceptional display of artworks by TICC Resident Artists. Attendees had the rare opportunity to engage in thought-provoking discussions with the artists, gaining insight into their creative processes and the inspirations behind their pieces. This artistic element added a deeper cultural dimension to the event, making it both intellectually stimulating and visually captivating.

The evening would not have been possible without the generous support of TICC's valued sponsors and partners. The Food School, Monili, Pasuda Food, Independent Wine & Spirit, and Nanmee played a pivotal role in enhancing the experience for all attendees. Through their corporate booth displays, these sponsors showcased their innovative products and services, ranging from culinary delights and premium wines to artisanal goods. Their contributions underscored the spirit of collaboration that lies at the heart of TICC's mission.

Guests were treated to a curated selection of gourmet Italian appetizers and fine wines, elevating the evening with an authentic taste of Italy. This gastronomic experience not only celebrated Italy's rich culinary heritage but also highlighted its ability to bring people together through shared appreciation of good food and drink.

President Cardini expressed his gratitude to all who contributed to the event's success, stating, "This edition of Aperitivo Italiano is a testament to the strong cultural and business ties between Thailand and Italy. We are honored to celebrate the legacy of Corrado Feroci, a symbol of artistic synergy between our nations."

As TICC continues to organize innovative and engaging events, it remains dedicated to strengthening cultural, artistic, and business relationships between Thailand and Italy. Stay connected with TICC for future opportunities to celebrate the rich tapestry of Italian-Thai collaboration.



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Gambling in Thailand? Current Legislation and Future Developments

FEATURES

Gambling in Thailand? Current Legislation and Future Developments

For decades, Thailand has maintained strict regulations surrounding gambling, with the Gambling Act of 1935 (B.E. 2478) forming the cornerstone of the country's gambling laws. While there is growing interest in the potential legalization of casinos by 2027, the current legal framework permits only a limited range of gambling activities, each closely monitored by regulatory bodies.

This article offers an overview of the legalized gambling activities, the process of obtaining licenses, and the prospects for future developments in Thailand's gambling landscape.

Gambling Activities Currently Allowed in Thailand

Despite a general prohibition on gambling, certain forms of gambling are legally permitted under the conditions set out by the Gambling Act. These activities fall under Conditional Gambling (List B) and include lotteries, horse racing, government-sanctioned betting events, and charity events with gambling components.

Lotteries

The most common and widely accepted form of legal gambling in Thailand is the national lottery. Operated exclusively by the Government Lottery Office (GLO), the national lottery is held twice each month, on the 1st and the 16th. The Thai government tightly controls every aspect of the lottery, from the issuance of tickets to the allocation of proceeds.

Only the GLO is authorized to distribute lottery tickets, and all revenues are managed by the government. The sale of lottery tickets is restricted to licensed vendors, who must comply with strict regulations regarding pricing. Lottery ticket prices are fixed by the government to prevent overcharging, and violations can lead to fines or revocation of licenses.

The proceeds from lottery sales are directed in part to government revenue, with a significant portion allocated to public welfare initiatives, making the lottery a socially responsible form of gambling in the eyes of many Thais. The general public perceives the lottery as a low-risk, socially beneficial activity compared to more controversial forms of gambling, such as casinos or online betting.

Horse Racing

Horse racing, though a niche form of gambling, is another legal activity. Legal betting on horse racing is restricted to specific venues, most notably the Royal Bangkok Sports Club (RBSC), where licensed horse races are held. Those seeking to operate horse racing events must obtain a license from the Ministry of Interior.

This process involves submitting detailed plans to ensure compliance with regulatory standards, including public safety and legal requirements. Betting is only permitted on designated race days, and the types and amounts of bets are tightly regulated.

Betting

In addition to horse racing and lotteries, the Thai government permits betting on certain sanctioned events, typically associated with traditional festivals or sports like Muay Thai. These betting activities are allowed only when the events are officially approved by the government.

Organizers of such events must obtain a special permit from the Ministry of Interior. The permit application process involves submitting detailed plans that outline the types of bets, the amount of money involved, and how proceeds will be managed. The government closely scrutinizes these applications to ensure that the gambling component remains secondary to the event itself and does not become the primary focus.

Betting is only allowed during the official hours and dates of the sanctioned event, and organizers must ensure responsible gambling practices. Public opinion generally views these government-sanctioned betting events as socially acceptable, largely due to their association with cultural or sporting traditions.

Gambling for Fundraising

Another legal form of gambling in Thailand can be found in certain charity events. Non-profit organizations are sometimes granted special permits to hold gambling activities as part of their fundraising efforts. These organizations must demonstrate that the gambling component of the event serves a charitable purpose and does not result in excessive profit-making.

The application process requires charity groups to submit detailed information about the event, including the type of gambling involved—whether raffles, auctions, or similar activities—and how the funds will be directed toward the charitable cause. The government conducts audits and inspections to ensure that the proceeds are used as intended, and any misuse of funds or failure to comply with the conditions of the permit can lead to the cancellation of the event.

Due to the philanthropic nature of these events, gambling for charitable causes is generally accepted by the public and is seen as contributing to social welfare rather than promoting gambling for profit.

The Process of Obtaining a Gambling License

For any of these permitted gambling activities, obtaining a license is a rigorous and carefully regulated process overseen by the Ministry of Interior. Applicants must meet strict eligibility criteria, including being a Thai national or legal resident, being at least 20 years of age, and having a clean criminal record with no involvement in illegal gambling or financial crimes.

The application process requires detailed documentation, including a business plan and financial disclosures, as well as assurances that the gambling activity will not negatively affect public welfare. In the case of charity events, applicants must provide a clear outline of how funds will be allocated to charitable causes.

Once submitted, the application is subject to a thorough review by the Ministry, which evaluates its potential social and economic impact. This includes a background check on the applicant to ensure their suitability for operating a gambling activity. License holders are required to adhere to strict conditions set forth in their license, such as limiting the scope of gambling activities, maintaining strict betting limits, and undergoing periodic compliance audits.

Any violation of these terms can result in penalties, including the revocation of the license.

Potential Legalization of Casinos

Looking ahead, Thailand is actively considering the possibility of legalizing casinos by 2027. As part of Former Prime Minister Srettha Thavasin's agenda, a draft bill released in 2024 outlines the framework for establishing casino resorts. These resorts are intended to boost tourism, generate revenue, and create jobs. However, this proposal is still in its early stages, and public consultations are ongoing to assess the social impact of such a significant policy shift.

Should casinos become legal, they will be subject to strict regulation, with a licensing process designed to prevent social harm. It is expected that the framework for casino resorts will follow models used in other countries, focusing on attracting international tourists and implementing responsible gambling practices.

The exact terms of these future licenses are still under discussion, but the emphasis will likely be on maintaining a balance between economic benefits and social responsibility.

Thailand's gambling industry remains one of the most tightly regulated in the region, with only a few activities allowed under strict conditions. Legal gambling is currently limited to lotteries, horse racing, government-sanctioned betting, and charity events, all of which require licenses that involve a detailed and stringent approval process. As the country moves closer to potentially legalizing casinos, businesses and investors must stay informed about the evolving regulatory landscape to take advantage of future opportunities while ensuring they comply with Thailand's commitment to responsible gambling practices.

Disclaimer: This article is for informational purposes only and should not be construed as legal advice. It is always recommended to consult a legal professional, such as Silk Legal, before engaging in highly regulated business activities in Thailand. Please get in touch with us by sending an email to info@silklegal.com.



Written by

Dr. Paul Crosio,
Partner of Silk Legal



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Celebrating Culinary Excellence: An Interview with Chef Yodying Poomcharoom, Winner of the Best Traditional Tiramisu Competition 2024



In an exciting showcase of culinary talent, the Thai-Italian Chamber of Commerce recently had the pleasure of interviewing **Chef Yodying Poomcharoom**, the winner of **the Best Tiramisu in the Traditional Category** at the 2024 competition. Known for her remarkable expertise in Italian cuisine, Chef Yodying shared insights into her culinary journey, her inspirations, and her future aspirations, providing a deeper understanding of what drives her passion for cooking.

Chef Yodying began the conversation by highlighting her latest culinary creation—a chicken dish inspired by her experiences within the Titan community. This dish features chicken infused with thyme and a rich consommé, topped with crispy chicken skin, showcasing her innovative approach to traditional flavors.

“What I love most about cooking is the ability to blend different elements and create something unique,” she explained.

This sentiment reflects her desire to share joy through food, emphasizing that cooking is not solely a personal endeavor but a communal experience. “When I create something I love, I hope others enjoy it just as much,” she added.

Creating a welcoming atmosphere in her restaurant is a key priority for Chef Yodying. Drawing from her extensive experience in fine dining across Italy, she recognizes that while the focus is often on the food, the overall dining experience should be enjoyable and relaxed. She expressed her vision for a restaurant where both the team and the customers can share in the experience of good food and laughter. “I want my team to enjoy their time in the kitchen. If we’re having fun, it reflects in the dishes we serve,” she stated.

Her journey through Italian cuisine has instilled in her a deep respect for the quality of ingredients.

Chef Yodying believes that how one treats each component is crucial to crafting a memorable dish. Throughout her career, she has learned to appreciate the nuances of different ingredients, understanding that each has its unique story to tell. “It’s all about transforming each ingredient into something special,” she remarked.

When it comes to her award-winning tiramisu, Chef Yodying shared the meticulous process that elevates her creation. She emphasized the importance of using high-quality mascarpone and mastering the mixing techniques. “Patience is crucial; letting the dish rest allows the flavors to meld beautifully,”



YODYING POOMCHAROOM OR CHEF SASHA

As the conversation came to an end, it was clear that Chef Yodying's passion for culinary excellence and her dedication to quality continue to inspire those around her. Her insights into the importance of community, tradition, and creativity in cooking left a lasting impression on the **Thai- Italian Chamber of Commerce and its audience. With her dedication and vision, the future looks bright for Chef Yodying Poomcharoom as she continues to make her mark in the culinary world, inspiring others with her love for the art of cooking.**

Chef Yodying highlighted that many people overlook the significance of waiting, but it’s during this time that the dish truly comes together.

Her commitment to tradition shines through in her cooking, especially in her approach to tiramisu. Before her journey to Italy, she experimented with numerous recipes, often with her daughter by her side. Their collaboration not only strengthened their bond but also infused her creations with a sense of familial warmth. “Cooking together has always been a joyful experience for us,” she shared. This connection to her roots drives her passion and influences her culinary style.

Looking ahead, Chef Yodying is eager to expand her menu periodically to align with the changing seasons. She aims to consistently offer dishes made with fresh ingredients and to provide diners with new ideas to try. When asked about the possibility of opening a new restaurant, she expressed a particular interest in Pinsa Romana. Having conducted workshops on Pinsa-making, she sees significant potential for innovation in this area. “I believe Pinsa is an art form that deserves more attention. I want to introduce new ideas while respecting the traditions that make it so beloved,” she expressed enthusiastically. Chef Yodying is excited about the idea of combining Italian and Thai influences in her Pinsa offerings, creating dishes that reflect her unique culinary identity.



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TICC Hosts Distinguished Italian Delegation at TICC Connect



Bangkok, 24th September 2024- The Thai-Italian Chamber of Commerce (TICC) had the distinct honor of hosting a prestigious delegation from Italy at TICC connect in Bangkok. TICC President **Mr. Federico Cardini** and Vice President **Dr. Francesco Pensato** warmly welcomed the esteemed visitors, who were accompanied by His Excellency **Paolo Dionisi**, Ambassador of Italy to Thailand. This visit exemplified the Chamber's strong connections with Italian institutions and its unwavering commitment to fostering collaboration between Italy and Thailand.

The event served as a platform to highlight the robust and multifaceted relationship between the two nations. It underscored the importance of diplomatic and defense relations, showcasing how Italy and Thailand are strengthening their strategic cooperation across various sectors. Among the distinguished guests were some of Italy's most prominent figures in defense and diplomacy, including

- **Matteo Perego** di Cremona, Undersecretary of the Italian Ministry of Defence
- Admiral **Giuseppe Berruti Bergotto**, Deputy Chief of Staff of the Italian Navy
- Commander **Marco Corsi**, Italian Defense Attaché for Singapore and Thailand.

These esteemed representatives were welcomed with great enthusiasm, as their presence signified the deepening of relations between Italy and Thailand. The delegation engaged in meaningful discussions on enhancing cooperation in defense, trade, and cultural exchange.

The visit also highlighted the TICC's role as a vital link between Italian and Thai institutions. By hosting such high-profile events, the Chamber continues to affirm its position as a key player in promoting bilateral ties. President Federico Cardini emphasized the significance of the occasion, stating:

"This visit is a testament to the enduring partnership between Italy and Thailand. It reflects our shared

commitment to fostering meaningful collaborations that benefit both nations." Ambassador Paolo Dionisi echoed this sentiment, highlighting the strategic importance of Italian-Thai relations.

The visit to the TICC headquarters symbolized more than a diplomatic engagement—it was a celebration of shared values and a vision for a collaborative future. As Italy and Thailand continue to strengthen their bonds, the TICC remains steadfast in its mission to support diplomatic and business endeavors, bridging cultures and fostering international cooperation.



Bangkok post

FEATURES

The Revolutionary ITS Raimondo Montecuccoli: Italian Navy's Technological Marvel

Introduction

The ITS Raimondo Montecuccoli, a state-of-the-art combat ship, represents the Italian Navy's bold strides in naval innovation. As the third of seven multi-purpose combat ships, this vessel embodies a strategic renewal of Italy's maritime capabilities under the Organisation for Joint Armament Cooperation (OCCAR). Commissioned on September 27, 2023, it blends cutting-edge engineering with military efficiency to tackle diverse missions with precision.

The Montecuccoli redefines naval operations through its modular design, operational flexibility, and sustainability:

Strategic Versatility

The ship's modular zones allow seamless integration of remote systems, shelters, and assault rhibs, adapting quickly to various mission needs. These modular capabilities ensure compatibility with NATO standards, fostering international operational synergy.

Operational Flexibility

The concept of modularity empowers the Montecuccoli to undergo rapid reconfigurations. This adaptability enables it to respond effectively to both combat and humanitarian missions, sharing its advanced payloads with partner forces.

Scalability for the Future

Future-proofed with the "Fit For" concept, the ship accommodates technological upgrades throughout its operational lifecycle. Preplanned arrangements allow the installation of advanced systems as naval warfare evolves.

Innovative Command Operations

The ship employs a revolutionary naval cockpit concept.

Inspired by aeronautical systems, it enables just two operators—pilot and copilot—to manage complex missions efficiently, streamlining decision-making processes.

Eco-friendly Performance

Equipped with a hybrid propulsion system, including gas turbines, diesel, and electric engines, the Montecuccoli achieves an impressive top speed of 32 knots while maintaining fuel efficiency. Its double bow design reduces hydrodynamic resistance, reflecting environmental consciousness without compromising speed or maneuverability.

Historical Tribute

The ship honors Raimondo Montecuccoli, an iconic 17th-century Italian soldier and strategist. His motto, Centum Oculi (One Hundred Eyes), underscores his legendary ability to assess battlefield situations—a quality mirrored in the ship's advanced tactical capabilities.

The ITS Raimondo Montecuccoli is not just a vessel but a symbol of Italy's commitment to technological advancement, environmental sustainability, and strategic versatility. As it sails into its operational future, it promises to uphold Italy's maritime legacy while addressing contemporary challenges across the world's oceans.

For further details, visit the Italian Navy's official website at www.marina.difesa.it.

Reference:
"ITS Raimondo Montecuccoli." Italian Navy brochure.

TICC Delegation Visits Italian Navy Ship Montecuccoli in Laem Chabang



Laem Chabang, 25th September 2024- The Thai-Italian Chamber of Commerce (TICC), led by President Federico Cardini, Vice President Dr. Francesco Pensato, and Directors Massimo Chiappa, Panitta Srisda-ard, and Yongyuth Teeravithayapinyo, along with Secretary General Giacomo Iobizzi, had the distinct honor of visiting the Italian Navy ship Montecuccoli in Laem Chabang. This significant occasion underscored the growing collaboration and strong ties between Italy and Thailand, emphasizing mutual respect and shared goals in fostering international cooperation.

The visit, coordinated by the Embassy of Italy and the Undersecretary of the Ministry of Defense of Italy, H.E. Matteo Perego di Cremona, was an exceptional opportunity for the TICC delegation to gain valuable insights into the critical operations of Italy's naval forces. The distinguished Montecuccoli, with its state-of-the-art technology and a dedicated crew, represents the pinnacle of Italy's naval capabilities. The delegation was given a comprehensive tour of the ship, which provided a deeper understanding of its technical prowess and strategic significance in ensuring maritime safety and security.

During the visit, the delegation was warmly welcomed by H.E. Ambassador Paolo Dionisi and the Montecuccoli's crew, whose professionalism and hospitality were truly commendable.



Their dedication not only highlighted Italy's maritime strength but also its commitment to fostering international partnerships. The interaction allowed the TICC team to explore avenues for future collaborations, particularly in areas where commerce and maritime operations intersect.

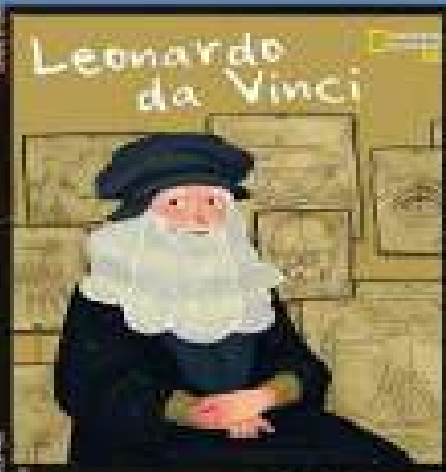

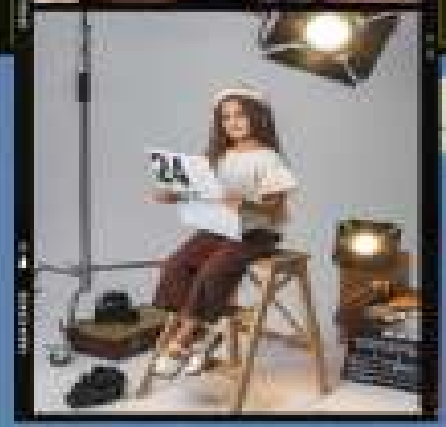
Such visits play a pivotal role in strengthening bilateral relations between Italy and Thailand. They provide a platform for exchanging ideas, enhancing mutual understanding, and identifying shared interests. For TICC, this visit was more than just an official engagement; it was an affirmation of their mission to bridge cultures and promote synergy between the two nations.

President Federico Cardini expressed heartfelt gratitude on behalf of the delegation, stating, "This visit is a reflection of our dedication to fostering strong partnerships and supporting maritime cooperation. We are immensely grateful to H.E. Matteo Perego di Cremona, H.E. Ambassador Paolo Dionisi, and the Montecuccoli's crew for their invaluable support and warm reception."

As Italy and Thailand continue to strengthen their diplomatic and economic ties, this visit marks another milestone in their journey of friendship and mutual respect. Together, we remain committed to fostering a prosperous future built on shared values and cooperation.



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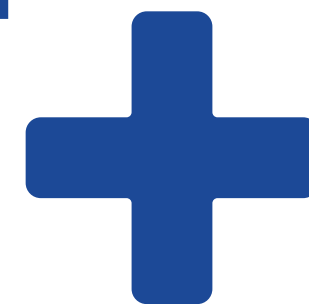
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UPCOMING EVENTS

September - On wards



70th Bangkok Gems & Jewelry fair

9-13 SEPTEMBER 2024
Queen Sirikit National Convention Center



Networking Event: Celebration for Corrado Feroci

19 SEPTEMBER 2024
Radisson Blu



Seminar and F&B Committee Roundtable

30 SEPTEMBER 2024
TICC Connect



Seminar and F&B Committee Roundtable

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Vegan Pastry Masterclass

7 OCTOBER 2024
The Food School



Organizational Strategy & Talent Acquisition Seminar

17 OCTOBER 2024
TICC Connect



TICC Real Estate Round Table

18 OCTOBER 2024
Metadee Concept Hotel, Phuket



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