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หอการค้าไทย-อิตาลี
THAI - ITALIAN
CHAMBER OF COMMERCE

INFORMA



The Business Magazine of the Thai - Italian
Chamber of Commerce



FERRARI 296 GTB: DEFINING FUN TO DRIVE

BUSINESS OPPORTUNITIES START HERE

Thai-Italian Chamber of Commerce (TICC) main aim is to enhance business cooperation between Europe and Thailand. We are strategically situated in Bangkok, Thailand which is a Business Hub for South East Asia.

The main purposes of all TICC activities are:

- To assist Italian companies and other professional bodies who are either already established and/or planning to do business in Thailand or within the ASEAN region.
- To provide insights and advices on matters of trade, investment, finance and industry between Italy and Thailand or within South East Asia.
- To organize bilateral events/trade shows periodically, in the form of seminars, talks, missions, round table or business dinners, in order to promote interaction between subjects.
- To keep close contact with the Thai authorities, pressing issues when necessary.
- To support, represent, and protect the interests of the Members, both in Italy and Thailand.

Interested companies may write to us for exploring the market and business in Thailand or for browsing potential business opportunities.



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PRESIDENT'S MESSAGE



Federico Cardini
President

Dear Valued Members,

I would like to extend my warmest greetings for the New Year to all. I am delighted to present you the second issue of *INFORMA* for 2022 that comes with information about business in Italy from our beloved members and partners and information about products for the Thailand market.

Furthermore, I would like to stress my strong support and encouragement to all our members and affected Thai institutions as Thailand is contending another wave of COVID-19. I am confident that the Italian and Thai business communities will be able to get through the pandemic and lead to significant improvements week after week.

In this issue, I would also like to express my gratitude to the participants who contributed articles to this edition of *INFORMA*. A Space Technology update article by Geo-Informatics and Space Technology Development Agency (GISTDA), an article on energy sustainability by Thailand Greenhouse Gas Management Organization and several other business topics brought to your attention by our members: Lamborghini, Praxi Alliance, and PK Interfreight.

In the last month, we were able to organize three successful physical events. TICC attended the Chanthaburi Gemstones Festival (3 - 5 February) where, on behalf of the board, the Secretary General met with the Deputy Prime Minister Mr. Laksanawisit. Furthermore, last 11 - 14 February TICC hosted a Networking at Ma Maison with our member, Nai Lert Group together with the Art & Floral Pop-up exhibition. Then, the Education Forum 2022, which panel of discussion this year will be the panel discussion joined by the Ministry of Education of Thailand and our international school members.

TICC would like to express its sincere thanks to all members for their unwavering support and active participation in TICC. I look forward to a continued relationship in 2022!

Arrivederci!

Federico Cardini
President

ABOUT US

The Thai-Italian Chamber of Commerce (TICC) is a private, non-profit organization which has a network of companies from all around the world but mostly focusing on Italian and Thai companies with its headquarters in Bangkok, Thailand.

The main goal of the Chamber is to enhance cooperation between Italy and Thailand, by developing programs of common interest in order to increase the awareness between organizations and public administrations in the two countries. In order to reach its goals, TICC constantly organizes activities, seminars, commercial missions, networking events and meetings to promote the development of commercial activities as well as industrial and cultural collaboration between organizations and entrepreneurs both Thai and Italian.

TICC is a member of Assocamerestero (the association of Italian Chamber of Commerce abroad) (<http://www.assocamerestero.it>), the Joint Foreign Chambers of Commerce in Thailand (JFCCT) (<http://www.jfcct.org>) and is one of the founding partners of the European ASEAN Business Center (EABC).

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Launching of the 10th Edition of OSPITALITÀ ITALIANA THAILAND (2022)

Bangkok, 11 March 2022
Public notice no. TICC/OI2022.0001

The Thai-Italian Chamber of Commerce (abbrev. TICC) is glad to announce the launching of OSPITALITÀ ITALIANA THAILAND, 2022, celebrating the 10th Anniversary of the Project in the Land of Smiles.

OSPITALITÀ ITALIANA – Italian Hospitality, Italian Restaurants in the World is a quality endorsement issued by the Italian Government to Italian Restaurants Abroad that guarantee the respect of 10 strict requirements set by ISNART, the Italian Institute for Tourism Research. The Coordinating Committee (the Chamber) is responsible for defining and continuously updating standards of good Italian Hospitality while the Evaluating Committee (ISNART) is the technical body involved in the scrutiny of the project and consists of a number of experts from major Italian institutions and organizations, responsible for assessing potential candidates in the lead up to the approval of the OSPITALITÀ ITALIANA plaque.

During the past years, we have awarded hundreds of Italian Restaurants in the whole peninsula, reaching new cities and islands. The aim of the project is to develop and promote Italian food traditions and upgrade the culture of Italian Food and Wine, enhancing the image of the Italian Restaurants in Thailand, providing, and monitoring the respect of Italian quality standards in Hospitality.

For this new edition, we are pleased to introduce, for the very first time, the certification of Italian Gelaterie (Italian Ice Cream Shops), with a whole new set of standards and requirements to be matched if willing to obtain the certification. Preserving and protecting the traditional way of making one of the most iconic desserts that Italy has ever conceived and blessed to the World is a top priority.

Regarding the application and the renewal of the Certificates for both categories: Restaurants and Gelaterie, since the project is managed by the Thai-Italian Chamber of Commerce, it is mandatory to become a Corporate Member of the Chamber. In this regard, the Restaurant will be able to benefit from a wider range of privileges and exclusive advantages, including the possibility to be featured in our publications, the affiliation to our Member for Member Card, being involved in our social events, and others.

THE AGENDA

• **Application** – From 1 April 2022 to 31 August 2022.
After registering their interest, restaurants may apply by filling out and returning the *Application form* to oi@thaitech.com

• **Admission & Visit** – From 1 April 2022 to 31 August 2022.

The TICC reviews the applications and arranges a visit to the restaurants to complete an evaluation. It then verifies that all documents are in order and forwards the application to the external Evaluation Committee in Italy. During the visit, an evaluation checklist is completed, and photographs are taken along with a copy of the menu, wine list, recipes, Chef's CV and different statements, according to our checklist.

• **Assessment & Certification** – From 1 April 2022 to 31 August 2022.

The candidates are evaluated and notified of the outcome of the assessment by the external Evaluating Committee. The Communication, where necessary, will also highlight areas of improvement or changes to be implemented. Furthermore, TICC collects documents and pictures in preparation of publishing the annual guidebook Italian Cuisine in Thailand which will be presented during the Awarding Ceremony.

Only certified restaurants will be published in the book, free of charge.

• **The Awarding Ceremony** – November 2022.

The TICC will organize the Awarding Ceremony with the presence of Press Media, Sponsors/Partners, and other Institutions to publicly award the certificates to the eligible restaurants. The Awarded Restaurants will also receive window stickers, magazines and plaques and enjoy further promotional activities, such as: social media and printing advertising, free admission to the Awarding event, and much more.

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[OSPITALITÀ ITALIANA] AWARDING NIGHT PHUKET

MARCH 11, 2022 - Viva Rooftop and Restaurant, Phuket
The Thai Italian Chamber of Commerce, TICC, has awarded four new restaurants in Phuket and Krabi, under the project, OSPITALITÀ ITALIANA.

A project that the Chamber of Commerce has been implementing for the authentication of Italian restaurants in Thailand for over 10 years and now, the TICC has relaunched the new project 2022.

The activity is implemented by the TICC thanks to the support of the National Tourism Research Institute, ISNART, which helps in monitoring the evaluated restaurants.

TICC President, Mr. Federico Cardini has finally announced the four new certified restaurants and deliver a diploma from Rome Headquarters:

- La Casina Rossa by Mr. Davide Maisto (Phuket)
- Viva Rooftop and Restaurant by Mr. Mario Rossi (Phuket)
- Little Roma by Mr. Carmelo Saefta (Phuket)
- Umberto's Cuisine by Umberto Barbieri (Krabi)

The Honorary Consul General of Italy for the Southern Region of Thailand, and Chairman of TICC, Dr. Francesco Pensato supported the research and evaluation of the new restaurants and participated in the award ceremony as well.

Furthermore, one hundred people attended the evening from the food & beverage business to better understand the benefits of acquiring an international certificate.

TICC would also like to thank the sponsors of the event: Coca-Cola, ThaiNamthip, GoldDreams-GMB, GlobalFindings.com, GFour, Italasia, Lungarotti, San Benedetto, Menabrea, PACBEV, Officina del Prosciutto, Casaro, Manzoni Gelato.

Gold Dreams – GMB provided edible gold leaves to prepare a prosecco glass by GFour for the opening ceremony and tagliatelle ai funghi porcini, to be served during the event.

About the wines, Lungarotti Bianco and Rosso have written the history of wine in Italy and around the world. A story of successes,

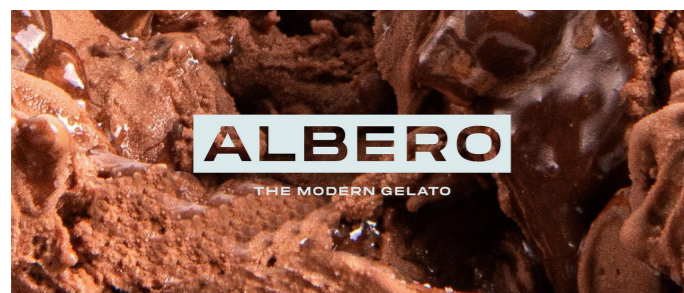


based on quality viticulture, but also on the ability to build a virtuous circuit around wine focused on exceptional hospitality, enhancement of the historical and cultural heritage and authentic experiences in contact with nature.

For more information, please look up at www.thaitech.org



ALBERO – THE VERY FIRST ITALIAN AUTHENTIC GELATERIA IN THAILAND! OSPITALITÀ ITALIANA CERTIFIED



Bangkok, 18 March 2022 – Albero is officially certified Ospitalità Italiana!

Albero has been certified Ospitalità Italiana, being recognized as authentic Italian gelateria in Thailand.

The Thai-Italian Chamber of Commerce is glad to handle the certificate to Mr. Gawin and Ms. Philumpha, owners of the gelateria, and congratulate them for passing the inspection and complying with the strict requirements of ISNART (Italian National Institute on Tourism Researches) and UnionCamere.

Mr. Gawin while receiving the certification has stated: *“Albero” was made by us, a family of ice cream lovers who is also in the ice cream business for more than 10 years. From the start, we have been keen on using only the finest quality of ingredients and the most up-to-date innovations. We did our best to look for what was best for our customers and there we were: Italy. We aim to make the traditional artisan gelato to be the perfect one by using modern equipment in order to create both fascinating flavors & awesome texture at the same time.*

Tafa Inter Trading Co., Ltd.

Address: 98/36 Soi Nuan-Noi, Klongton-Nua, Wattana District, Bangkok, Thailand, 10110.

Contact: Ms. Philumpha Jirasatit (Om)
Business Development Manager
M: +66 086 3931686 | T: +66 02 125 2129 | Line: @Albero.thailand



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[PIAZZA ITALIANA] “ITALIAN GELATO AND COFFEE”

BANGKOK, 10 MARCH 2022 – The Thai-Italian Chamber of Commerce (TICC) has just concluded its first episode of PIAZZA ITALIANA, entirely focused on Gelato & Coffee.

At the event, over 100 professional participants have had the chance to discover directly from the exhibiting companies: products, machines, and technologies related to the production and serving of gelato and coffee.

For the first time in Thailand, we have proudly launched Sammontana, distributed by Easy Best Ingredients, the largest Italian gelato company and leader in the field of the frozen-desserts sector in Italy, Orasi, distributed by Italasia, Italian plant-based drinks which represents the ideal substitute to dairy ones, and Orsadrinks – ODK, still looking for a distributor, an Italian manufacturing company of beverage supply for the Horeca industry.

The other 10 important exhibitors were: Albero Gelato, Aroma Group, CoffeeWORKS (and La Cimbali), Easy Best Ingredients, Golden Dreams, Illy, LucaMari (and 7 Senses Gelato), Pregel, Segafredo Zanetti, and Tekno-ODP.



The Chamber would like to thank all the participants, visitors, and exhibitors, for having contributed to the success of this edition.

We hope to make this event a yearly unmissable appointment for all the passionate about gelato and coffee, promoting all those Italian excellence/brands/companies in Thailand, defending “Made in Italy” from copycats and other threats.

Last but not least, our token of appreciation goes to our partners: CCIO Bari (Italo-Orientale Chamber of Commerce), and AIG Roma (Associazione Italiana Gelatieri).

Our partnership with those two important institutions aims to promote our activities in Italy, facilitating the entry of new Italian investments in the Kingdom of Thailand and vice versa.

For those who are new to the project: PIAZZA ITALIANA is the mini B2B event format of the Thai-Italian Chamber of Commerce, launched in November 2021 and confirmed for 2022 with 3-theme events, dedicated to the very best of Italian Food and Beverage. Please follow our social media to keep updated with our activities.



THAILAND IS GOING FORWARD WITH SPACE TECHNOLOGY

For more than 20 years that Thailand has faced many kinds of disasters i.e. flood, wildfire, PM2.5 pollution or even perils of the sea. We record all of the situations in order to solve those problems with "satellite imagery." In consequent, "GISTDA" or Geo-Informatics and Space Technology Development Agency (Public Organization) under control of Ministry of Higher Education, Science, Research and Innovation has started to be better-known and more recognized, particularly in using satellite data to follow up situations and integrate data with the government sector and private sector.

When the world and technologies have changed, all organizations and sectors needed to adjust themselves in response to the fast-changing world in many ways such as country policy, market access and competitiveness, including other related industries. To remain unchanged is not the best answer. Likewise, GISTDA also has to adjust roles and become solution developer for the country. Even though it is considered as Exponential Growth but with 3 components we have; data, technology, and manpower, these mechanisms fully help driving Thailand in Space Technology and Geo-Informatics advancement.



as a government sector which the main duty is to provide advanced Space Technology to Thailand and to seek how opportunities in space that can be utilized. In the next 20 years GISTDA has distinctly set a goal. First is to emphasize on helping the country eyeing the world's Space Technology trend. And second is to ensure beneficial use of space and GIS, which is also important.

In Space Technology everyone knows well that GISTDA has earth observation system for development or so called THEOS-2, which we will possess profit as planned and will ensure to make most high interest of it within the next 5 years. This includes the satellite, satellite imagery, a variety of Infrastructure systems which are connected to THEOS-2 system, whether the satellite assembly and testing building, protocols, signal system and stuff. Then it will be connected to AIP application (Actionable Intelligence Policy Platform) to help integrated with government sector that has an important role on specifying Spatial operation policy in the future. We also currently have prepared a business plan for international satellite imagery service and alliance forming. Apart from delivering output, the important thing is to develop personnel at the same time, especially those who have been hardly trained in THEOS-2 project in foreign country. These people will have to uplift knowledge learned and share to personnel of both Thai government sector and private sector particularly the new generation who have interest in space; to increase skill in space system which is a part of preparation for 21 st century.

For Thailand, space is an important matter that will dominant role in driving and develop the country in all dimensions. By considering overall-picture, what needs to be accelerated for GISTDA are as following.



Dr. Pakorn Apapan - Director of GISTDA

Dr. Pakorn Apapan the Director of GISTDA has expressed an opinion to eye on global trend in 20 years ahead. Many countries most powerful in Space Technology are trying to seize more opportunity from space in various functions such as searching new habitable place, searching for new resource for humankind, including Commercial use of space. People may heard of a phrase "Space belongs to everyone" which means that space is free for all nations, and sovereign claims cannot be made. Therefore, GISTDA

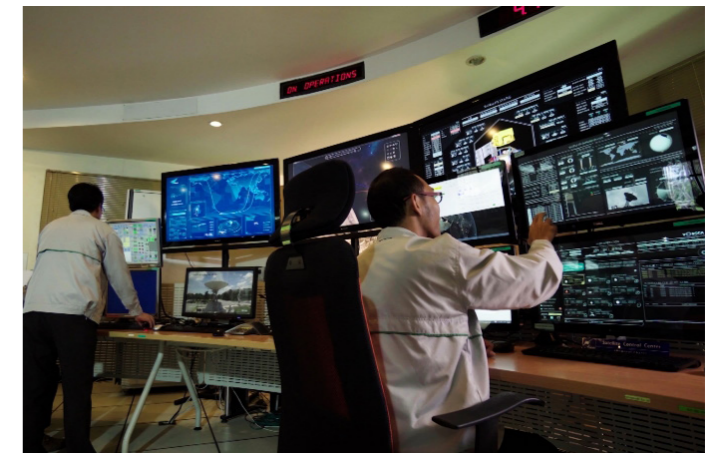


1) To study business opportunity. We have to analyze what is doable regarding space i.e. space business, investment, worthiness, and the possibility in 5-10 years ahead. It also includes preparation, planning, and attracting new alliances in space industry for future cooperation.

2) To create awareness about the important of Space Technology so that people would realize how it could bring the opportunity and generate income to our country. This awareness is encouraged by the personnel from government sector who participated in THEOS-2 project and other specialists. GISTDA is the center of putting together the cooperation, building network of Space specialist as much as possible in order to disseminate the knowledge to the local and related functions.

3) To grow people by inventing and developing more curriculums regarding Space Technology which will be able to integrate and uplift the education starting from high school level up to university degree, for example, developing communication program between satellite and earth or collaborations that involved with space in many ways which are necessary for us Thailand to be prepared. Nowadays, there are some high school courses of study which has already included knowledge on satellite building. The responsible function will need to emphasize on the course more intensively. It might not need to highlight on academic content at the beginning but the course should bring out the imagination for inspiration, capital investment to fund the kids to build and assemble their own satellite, etc.

Lastly, 4) to encourage government sector, private sector, and foreign countries who want to seek beneficial use of space in Thailand. Currently the draft Space Affairs Act is at work in process. The mention Act is on preparation process for cabinet approval. It will support the operation controlling in the future. It also includes Space-related industry and Space affairs that might continuously occur. And to be prepared and conform to the advancement of Space Technology as well.



For Foreign Collaboration, the operation continuously works in parallel with all areas. Space Technology and Geo-information technology is not originally invented by us, therefore, it requires change and improvement all the time. It is high cost technology. For this reason it is essential to exchange resource, specialist, including equipment and tools in order to develop Thailand to international level. In consequent, GISTDA's priority is collaboration with other countries because they have helped Thailand in many ways such as satellite, GIS, and remote sensing. Thus we prioritize all levels whether it is bilateral level, organizational level or other forums. Thailand has many distinctive points such as the best geographical location in ASEAN, well economy, talented personnel, and good relationship with other countries. Hence GISTDA aims to become the core leader in this matter. To be number one in ASEAN. And afterwards within 3-5 years we will move up to the next level in Asia level and international level as well.

From now on, GISTDA will fully accelerate Space Technology and Geo-Informatics together with more expansion among groups of Space Technology and Geo-Informatics user such as social sector, business sector, and industrial sector as well as developing data format and new product to satisfy various groups of business user. The duties are also to encourage and support the cooperation between government sector and private sector, driving Co-creation in all sectors on the foundation of transparency. At the moment Space Technology is related to us and also the essential infrastructure in creating and growing a better economy and industry in the country.

It is expected to reach the grassroots which will lead to the employment bringing investment into Thailand. These are matters that are necessary for the country in the next 10-20 years. GISTDA as the main space organization, therefore, has to supervise, study, seek for opportunity regarding space business very carefully in all contexts. And it is important to emphasize on co-creating in all sectors, including forming alliance with related functions in order to bring out high efficiency and most effective advancements and problem-solving that have many dimensions i.e. social, economic, environment, and natural resource.



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THAILAND'S 2021 INVESTMENT PLEDGES UP 59% TO US\$19.5 BILLION ON FDI AND BCG BOOST

The Thailand Board of Investment (BOI) announced today that the combined value of foreign and local applications for investment promotion in 2021 totaled 642.7 billion baht (ca. US\$19.5 billion), an increase of 59%, boosted mainly by foreign direct investments (FDI) in tech sectors and a continued increase in the value and number of projects in Bio-Circular-Green (BCG) industries, as well as the continued buildup of the power generation sector.

The data was announced at a press conference held after a BOI meeting chaired by Prime Minister Gen Prayut Chan-ocha. The meeting also approved additional incentive measures to support the national strategy for enhancing the country's position as the regional bio hub and the bioeconomy initiative.

"Investment applications in BCG activities are continuously increasing as investors take advantage of the promotion measures that we have issued to help Thailand's economy and companies operating here to prepare for the changing consumer demand and supply chains in the post-Covid-19 world," BOI Secretary General Ms. Duangjai Asawachintachit told reporters. "As for FDI, we are seeing constant growth in foreign investments in target sectors such as smart electronics, specialty chemicals, bioplastics and the medical cluster."

Electrics and electronics once again topped the list of target sectors which attracted the most applications with 104.5 billion baht in value, reflecting the soaring demand for electronics devices and parts, followed by the medical sector with 62.2 billion baht, petrochemicals and chemicals with 48.4 billion baht, agriculture and food processing with 47.7 billion baht, and automotive and parts with 24.6 billion baht. Overall, the 12 target sectors attracted a combined value of 340.5 billion baht, representing 53% of the total pledges.

The fastest-growing sector was digital which saw the value of applications soar almost nine-fold to 14 billion baht in 2021, from a modest 1.61 billion baht a year earlier.

The combined value in activities classified as BCG, a cross-sector grouping of biotechnologies and environmentally-friendly manufacturing, more than doubled to 152.4 billion baht, from 68.4 billion baht in 2020, confirming the growing commitment of investors to sustainable activities, including bio-plastics manufacturing and recycling of agricultural waste.

The power generation sector saw a significant proportion of investment as the power generation infrastructure expands and



Ms. Duangjai Asawachintachit
BOI Secretary General

transitions to a higher proportion of renewable energy and clean natural gas.

Meanwhile, FDI represented 71% of total pledges with 455.3 billion baht for a total of 783 project applications, a nearly three-fold increase in value from the 169.3 billion baht worth of applications filed in 2020.

Japan once again topped the list of FDI source countries with a combined investment value of 80.7 billion baht for 178 projects, followed by China with 38.6 billion baht in investment pledges for 112 projects, and Singapore with 29.7 billion baht for 96 projects. The top three sectors for FDI applications were electrics and electronics, petrochemicals and chemicals, and the medical cluster.

In terms of regions, the Eastern Economic Corridor (EEC), Thailand's prime industrial area comprising Chonburi, Chachoengsao, and Rayong, attracted the most applications with 220.5 billion baht, an increase of 34% from 2020.

Additional Measures to Support Bio-Hub

Additional measures aimed at supporting the bioeconomy approved today include two new businesses to be incorporated in the BOI list of activities eligible for incentives, namely "Digital Trading Platform for Agricultural Products" and "Agri-Food Industrial Estates/Parks".

The digital trading platform activity aims to facilitate the "from farm to factory" concept which aims to ensure the constant supply of high-quality raw materials to the industry and improve productivity of the agricultural sector, including enabling farmers to access relevant modern technologies. It is expected that this model will

help enhance a more resilient supply chain in the agricultural and food & non-food industry and will further strengthen Thailand's competitiveness as the world's leading food supplier.

Despite the large number of existing companies in the bio-based sectors, clustering of these activities may not be observed and should be promoted to enhance the linkages between players in the same supply chain. The special zones for agricultural and food industry aim to group businesses involved in the agricultural and food supply chain, including food processing and businesses using agricultural products, by-products and waste as main raw materials, as well as businesses providing relevant science and technology services (such as testing laboratories) and training.

Both new activities will be eligible for tax benefits for 5 years.

The approved package also includes improved benefits and conditions for businesses involved in the production of extracts from natural raw materials and products using those extracts. The scope of product coverage has been expanded and incentives have been improved with a view to promote the adoption of advanced technology and higher product standards as well as the commercialization of research funded by the public sector.



For more information, please contact: **Thailand Board of Investment**
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YouTube: Think Asia, Invest Thailand



After several public hearing sessions and comments from different stakeholders, the Thai Revenue Department (RD) has finally launched the first official guidelines governing the personal income tax on cryptocurrency and digital trade, which applies to the year 2021. The guidelines present exhaustive technical models for the calculation of the assessable income derived from cryptocurrencies and digital tokens. The guidelines provide (i) a definition of cryptocurrency and digital token, and (ii) elaborate on the taxation of cryptocurrencies and digital tokens, which are categorized into five types, depending on how the taxable income is derived (trading, mining, remuneration, gift, return on investment).

Cryptocurrencies and digital tokens can be defined as follows:

"Cryptocurrency" refers to electronic data built on systems or electronic networks to be used as currency for the exchange of goods and services, in compliance with the regulations of Thailand's Securities and Exchange Commission (SEC).

"Digital Token" refers to digitally recorded instruments built on systems or electronic networks, which have an intrinsic value and grant their holders rights to tradable assets or utilities.

Cryptocurrency Taxation

According to the guidelines announced by the Revenue Department (RD), the taxation of cryptocurrencies and digital tokens can be categorized into five types. Each type represents a different approach on how the assessable income is taxed. Any taxpayer who falls under one of these conditions is subject to



paying taxes according to the procedures specified in the Thai Revenue Code.

1. Cryptocurrency Trading

The income derived from trading (exchanging, selling, transferring, or disposing of cryptocurrency) is regarded as assessable income under Section 40 (4) (g) of the Revenue Code Amendment Act (No. 19)[1].

Calculation of a cryptocurrency's price:

1. The First In, First Out (FIFO) method assumes that cryptocurrencies or digital tokens purchased first are sold first. Hence, capital gains in each transaction are calculated based on the prices of the oldest cryptocurrencies in a portfolio. For example, an investor purchases 200 XYZ coins on Monday at a cost of \$1 each, and 200 more on

Tuesday at \$1.25 each. FIFO states that if the investor sold 200 XYZ coins on Wednesday for \$1.5 each, the capital gains would be \$100 ($\0.5×200 XYZ coins), because \$1 per coin was the price of each of the first XYZ coins in the investor's portfolio. The \$1.25 coins would be recorded as intangible assets in the tax declaration.

2. The Moving Average Cost (MAC) is the arithmetic mean obtained by summing up the prices of all cryptocurrencies purchased in each accounting period, divided by the total number of cryptocurrencies owned. For example, an investor purchases 200 ABC coins in January at a cost of \$1 each, and 300 more in November at \$1.50 each, and sells 200 ABC coins in December at \$2 each. The MAC states that the cost of intangible assets and the cost of coin sold are set at the average cost of \$1.30 ($\$1 \times 200 + \$1.50 \times 300 / (200 + 300)$).

3. Any loss arising from cryptocurrency and digital token trades can be offset against revenue accrued in the same accounting period. However, this only applies to transactions made through the exchange platform listed under the supervision of the Security and Exchange Commission.

N.B.: when any method is selected, that specific method must be used throughout that accounting period.

2. Cryptocurrency Mining

Any cryptocurrencies received from mining are not deemed to be assessable income unless it is disposed of, sold, exchanged, or transferred. The revenue derived from mining is classified as assessable income under 40(8)[2].

Expenditures incurred from mining (e.g., computer maintenance fee, wages, brokerage fees, utility bills, etc.) can be deducted as expenses, according to the Thai Revenue Code, on a necessity and appropriateness basis.

For the calculation of a cryptocurrency's price, the First In, First Out (FIFO) method is applied.

3. Remuneration Paid in Cryptocurrency

The income derived from cryptocurrency remuneration can be classified into: (i) employment income[3]; and (ii) earned income from self-employment or performance of work[4]. Taxpayers must declare the income and specify the type of remuneration.

The amount of tax withheld from the remuneration must be included to calculate the cryptocurrency price on the date in which it will be sold.

The cryptocurrency price used for the calculation of tax liabilities can be based on either: (i) the trading price on the payment date; or (ii) the average daily price on the payment date.

4. Gifts, Prizes and Awards

Monetary awards, gifts, prizes and cash equivalents are subject to personal income taxation pursuant to section 40 (8) of the Royal Decree issued under the Revenue Code No. 19.

The cryptocurrency price used for the calculation of tax liabilities can be based on either: (i) the trading price on the payment date; or (ii) the average daily price on the payment date.

5. Return on Investment

Returns deriving from digital token investments are classified as assessable income under Section 40 (4) (g) of the Royal Decree No. 19, whereas returns deriving from cryptocurrency investments are classified as assessable income under Section 40 (8);

The cryptocurrency price used for the calculation of tax liabilities can be based on either: (i) the trading price on the payment date; or (ii) the average daily price on the payment date.

When any method is selected, that specific method must be used throughout that accounting period.

For inquiries about cryptocurrency and digital token taxation, digital asset tax advisory, or bookkeeping services, please contact us at info@mahanakornpartners.com

Notes:

[1] Royal Decree on Amendment to the Revenue Code (No. 19) ("Royal Decree No. 19"), B.E. 2561, Section 40 (4) (g): capital gains deriving from the transfer of cryptocurrencies or digital tokens. 14 May 2018.

[2] Ibid., Section 40 (8): income from business, commerce, agriculture, industry, transport, or any other activity not specified in (1) – (7).

[3] Ibid., Section 40 (1): income derived from employment, whether in the form of salary, wage, per diem, bonus, bounty, gratuity, pension, house rent allowance, monetary value of rent-free residence provided by an employer, payment of debt liability of an employee made by an employer, or any money, property or benefit derived from employment

[4] Ibid., Section 40 (2): income derived from a post or from performance of work, whether in the form of fee, commission, discount, subsidy, meeting allowance, gratuity, bonus, house rent allowance, monetary value of rent-free residence provided by a payer of income, payment of debt liability of a taxpayer made by a payer of income, or any money, property or benefit derived from a post or from performance of work, whether such post or performance of work is permanent or temporary.



296 GTB: DEFINING FUN TO DRIVE



- The 296 GTB, Ferrari's new mid-rear-engined berlinetta sports car
- New Ferrari V6 hybrid architecture capable of delivering up to 830 cv
- The 296 GTB's plug-in hybrid system maximises usability and driving pleasure
- The 296 GTB is also available with the extreme high-performance Aspetto Fiorano package

Ferrari 296 GTB is the latest evolution of Maranello's mid-rear-engined two-seater berlinetta. The 296 GTB redefines the whole concept of fun behind the wheel, guaranteeing pure emotions not just when pushing the car to its limits, but also in day-to-day driving situations.

The 296 GTB ushers in an authentic revolution for Ferrari as it introduces a new engine type to flank the marque's multi-award-winning 8- and 12-cylinder power units: a new 663 cv 120° V6 coupled with an electric motor capable of delivering a further 122 kW (167 cv). This is the first 6-cylinder engine installed on a road car sporting the Prancing Horse badge; it unleashes its massive 830 cv total power output to deliver previously unthinkable performance levels and an innovative, exhilarating and unique soundtrack.

The very first Ferrari V6, in fact, featured a 65° architecture and debuted on the 1957 1500 cc Dino 156 F2 single-seater. This was followed in 1958 by bigger displacement versions on the front-engined sport prototypes - the 196 S and 296 S - and F1 cars, such as the 246 F1 which powered Mike Hawthorn to the F1 Drivers' Championship title the same year.

POWERTRAIN

The 296 GTB is the first Ferrari road car to sport a V6 turbo with a vee with an angle of 120° between the cylinder banks, coupled with a plug-in electric motor. This new V6 has been designed and engineered from a clean sheet by Ferrari's engineers specifically for this installation and is the first Ferrari to feature the turbos installed inside the vee. Aside from bringing significant advantages in

terms of packaging, lowering the centre of gravity and reducing engine mass, this particular architecture helps deliver extremely high levels of power. The result is that the new Ferrari V6 has set a new specific power output record for a production car of 221 cv/l.

The powertrain assembly comprises a V6 turbo ICE, with the 8-speed DCT and E-Diff, and the MGU-K located between the engine and the gearbox. A clutch is set between the ICE and the electric motor to decouple them in electric-only eDrive mode. Lastly there is a high-voltage battery and the inverter which controls the electric motors.

INTERNAL COMBUSTION ENGINE

Thanks to its 663 cv and 221 cv/l, the 296 GTB's ICE sets the new specific power output record for a production road car. Central to achieving this result was the introduction of the 120° vee configuration with equally spaced firings as well as the positioning of the turbos inside the vee which produces a much more compact engine and optimally distributed masses.

The architecture is also ideal in terms of combustion sequence and the integration of the intake plenums and the engine supports on the intake sides of the cylinder heads. The engine is thus lighter and more compact because of the elimination of the plenums and exterior supports, while the fluid-dynamics benefit from the reduction in volumes, boosting intake efficiency. The 120° vee architecture, which offers more space between the cylinder banks than a 90° vee, meant the turbos could be installed centrally, thus significantly reducing the unit's overall size

and the distance the air has to cover to arrive in the combustion chamber, maximising the fluid dynamics and efficiency of the intake and exhaust line ducts.

The distribution is completely new: drive is transmitted to the pump assembly (water and oil) via a timing chain and to the valvetrain via an offset sprocket and a dedicated timing chain per cylinder bank. The main chain has a dedicated hydraulic tensioner, two bush chains with relative hydraulic tensioner and different calibrations for right and left bank, as well as a dedicated chain for the oil pump assembly. The valvetrain, which has roller fingers with hydraulic tappets, has specific intake and exhaust valve profiles.

The engine benefited from the latest Ferrari combustion chamber development introduced on the SF90 Stradale: central injector and spark plug with 350-bar pressure injection system that improves the fuel-air mix in the chamber, performance and reduces emissions. The intake and exhaust ducts were redesigned and tuned to maximise volumetric efficiency and thus guarantee high levels of turbulence in the chamber.

The IHI turbochargers have been completely redesigned using higher performance alloys. This meant the maximum revs of the turbos could be increased to 180,000 rpm, with a consequent improvement in performance and boost efficiency, which increases by 24%. The symmetrical, counter-rotating turbos are of the mono-scroll type: the technical solutions adopted have reduced the compressor wheel diameter by 5% and the turbo rotor 11% compared to the V8 applications,



despite the very high specific power. The reduction in the rotating masses (the inertia of the two rotating elements has been reduced by 11% compared to the 3.9l V8 solution) has reduced the spool up time ensuring instantaneous power delivery.

ELECTRIC MOTOR

This is the first ever Ferrari with a rear-wheel drive-only PHEV (Plug-in Hybrid Electric Vehicle) architecture in which the ICE is integrated with a rear-mounted electric motor producing up to 122 kW (167 cv) derived from the Formula 1 application from which it also inherits the MGU-K (Motor Generator Unit, Kinetic) moniker. The electric motor and ICE communicate via the Transition Manager Actuator (TMA) which allows them to be used both together to produce a combined power output of 830 cv or decouples them to allow the electric motor to run solo.

The MGU-K is a dual-rotor single-stator axial flux motor. Its compact size and its structure allowed the length of the powertrain to be reduced which, in the final analysis, helped shorten the 296 GTB's wheelbase. The electric motor charges the high voltage battery, turns on the ICE, supplies it with additional torque and power (up to 167 cv) and allows the car to be driven in all-electric eDrive mode. The MGU-K's improved design allows it to reach maximum torque of 315 Nm, around 20% more than previous applications.

The 296 GTB's inverter is based on two silicon modules connected in parallel, the power deliver mode of which has been optimised to achieve the MGU-K's torque increase to 315 Nm. This component converts the electric energy with an extremely high level of efficiency (over 94%) and can supply the power required to start the V6 even when there is maximum demand for electric power.

AERODYNAMICS

This impressive performance was achieved

by seamlessly optimising the car's volumes. The result is a car with an extremely clean, elegant design in which all the performance-oriented elements meld effortlessly with the styling, underscoring the inextricable marriage of technology and aesthetics that is the signature of all Ferraris. The aero development work done on the 296 GTB means that even in low-drag configuration the car can deliver more downforce than previous applications. In high-downforce configuration, there is an additional 100 kg in downforce thanks to the active spoiler.

VEHICLE DYNAMICS

In Ferrari, the way the car handles and provides feedback to the driver (what internally is referred to as the fun to drive factor) is measured by five different indicators:

1. Lateral: response to steering wheel inputs, the prompt reaction of the rear axle to steering inputs, effortless handling
2. Longitudinal: rapidity and smoothness of the accelerator pedal's response
3. Gear shifting: shifting times, sensation of coherent progression through the gears with every gear change
4. Braking: brake pedal feel in terms of travel and response (efficiency and modular travel)
5. Sound: level and quality in cabin and progression of engine sound as revs rise.

The transition between electric and hybrid modes is fundamental to the sports car characteristics of the 296 GTB, as is how the powertrain manages the power available. Both play a fundamental role in the integration with the car's dynamic functionalities: this is why a power management selector (eManettino) has been adopted alongside the traditional Manettino. The eManettino has four positions:

- eDrive: the internal combustion engine is off and there is pure electric drive to the rear wheels; with a fully-charged battery the car can cover 25 km at a maximum speed of 135 km/h
- Hybrid (H): this is the default mode on ignition. The power flows are managed for maximum efficiency and the control

logic defines the intervention of the internal combustion engine. With the engine on the car develops its maximum power and performance

- Performance: the ICE is always on and helps maintain the battery efficiency to ensure full power at all times. This is the ideal setting for press-on driving
- Qualify: provides maximum performance but at the cost of lower battery recharging

The grip estimator in the Side Slip Control (SSC) system is flanked by a second device based on the electric power steering. By using the information from the EPS and cross-referencing it with the side slip angle estimated by the SSC, it can estimate the grip of the tyres during every steering manoeuvre, including when the car is not being driven on the limit, in order to guarantee that the controllers intervene correctly based on grip conditions. When driving on the track, grip estimation is 35% faster than previous applications.

The 296 GTB has a new ABS control module developed exclusively for Ferrari and available from the 'Race' position upwards. It uses the information from the 6w-CDS to obtain a more precise estimation of speed and optimise braking distribution compared to the Yaw Rate Sensor used up until now. The 6w-CDS measures both the acceleration and the speed of rotation on three axes (X, Y, Z) enabling the other vehicle dynamic controls to more accurately read the car's dynamic behaviour thus optimising their intervention. This accuracy allows the longitudinal force of the tyres to be better exploited when braking in a straight line and on switchbacks, when the rear axle is subject to the natural compromise between braking performance and lateral stability. The result is an excellent improvement in braking distances: compared to the F8 Tributo the 296 GTB reduces the 200-0 km/h braking distance by 8.8% and also improves the repeat braking efficiency from that speed by 24%.

Further images and content relating to the car can be downloaded from: www.media.ferrari.com



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Tel: +66 (0) 2 319 6109 | <https://bangkok.ferrari dealers.com/en-GB>



Mr. Thomas Banyard - Headmaster

Have you ever tried putting together a piece of DIY furniture? A really complicated jigsaw with impossibly small pieces and a mind-bending instruction sheet? If you have then you have shared my personal vision of hell. Hell, for me, is people working alone, doing a series of boring tasks, aiming to produce the exact same thing. Education should be the exact opposite. Young people require a community with many different aspects working together to raise them to be young adults who can make a positive difference to the world. So what does this look like?



At King's Bangkok we have three central tenets of our education: an outstanding academic curriculum based on nearly two hundred years of experience in King's College School, Wimbledon, a pastoral care system that safeguards the happiness of every member of our community, and a broad and rich Co-curricular programme which helps students find their passions. Initially, I asked people to picture these three things as pillars upon which we build our education, everyone supported by a foundation of values that underpin our work; for us these values are Good manners, Kindness and Wisdom, because these are the essential aspects of a King's education. Then we began to realise that people may think that these things were separate, that you had a pastoral team working apart from the academic team and who never saw their

Co-curricular colleagues: like DIY furniture makers beavering away in isolation. Nothing could be further from the truth.

Instead, the strength of our education relies on the interweaving of these three aspects. When students do Co-curricular activities, we try to link the activities to what they are doing in class or give them skills and perspectives that will help them manage their time and succeed academically. What is more, we will always be looking out for their wellbeing, building their resilience, teaching them to win with grace and learn from failure: our pastoral care runs through every aspect of school life. This is because we believe that happy and confident children learn to their full potential: the pastoral system and the Co-curricular system help our children



to love coming to school, but through this joy comes outstanding academic results. Far from working alone in silos, working towards building the same identical DIY-flat-pack-student, our staff work together, as one, to develop beautiful and unique people who share kindness as their common language.

Many schools will talk about academics, pastoral care and Co-curricular activities but few will ensure that they are fully integrated and truly support each other. As an analogy, imagine each of the strands of our education as a strand of thread: if you pull the single thread hard enough it will snap, it is weak. If instead you knit the three together, plaiting them so that it is impossible to see where one ends and the next begins, then you have a strong rope that is able to weather the stresses and strains of life. This is how King's Bangkok helps every student to shine brighter and go further. The results are clear for all to see: happy, successful young people who love coming to school and who have the empathy and compassion to do things with the correct manners and with kindness in their hearts.



If you are interested in finding out more about King's College International School Bangkok, please visit our website (www.kingsbangkok.ac.th) or email our admissions team for more information, to apply or for a tour of our beautiful campus in the Rama 3 area of Bangkok (admissions@kingsbangkok.ac.th).



SHREWSBURY INTERNATIONAL SCHOOL, BANGKOK THAILAND'S LEADING INTERNATIONAL SCHOOL

Shrewsbury International School has two day-school campuses in Bangkok, Thailand. Riverside (opened 2003) offers a through-education for 2200+ boys and girls from 3-18 years and is regarded as the leading international school in Thailand. Complementing the original site, City Campus (opened 2018) is a specialist primary school campus for children aged 2-11 years with a capacity of 640 students. Students who complete their Primary Education at City Campus are guaranteed a place at Riverside Senior School.

With the addition of a brand new Senior School with world-class facilities opened in 2021, Shrewsbury is poised to continue its stellar record of providing outstanding teaching and learning and creating pathways to the world's top universities.

Both City Campus and Riverside offer an inspirational education based on the English National Curriculum. Both campuses operate a selective admissions process, as outlined in their shared Mission Statement and School Values. All students benefit from top-class facilities and the support and guidance of exceptional teachers, recruited mainly from the UK.

Shrewsbury nurtures a genuine passion for learning. Students graduate from Senior School at Riverside equipped with internationally recognised IGCSE and A level qualifications that continuously provide the gateway to the world's leading universities and colleges - including the elite 'Ivy League' and 'Oxbridge' institutions.

In 2021, Shrewsbury, Riverside, was among the world's highest achieving schools, attaining some fantastic results. 88% of IGCSE exams taken by Shrewsbury students were awarded either A* or A grade. Meanwhile, 86% of A-level exams achieved either an A* or A grade.

An extensive programme of co-curricular activities is offered from five-years-old upwards at both campuses. Senior Students at Riverside also can develop their interests and represent the school in elite-level Excellence Programmes in sport, music and the performing arts.

Visit us to learn more:

RIVERSIDE OPEN EVENTS

Tuesday 1st and Thursday 3rd March – Junior School Open Mornings

Saturday 5th March – Senior School Open Day

www.shrewsbury.ac.th/riverside

CITY OPEN EVENTS

Wednesday 16th March – Twilight Tours Open House

Wednesday 30th March – Twilight Tours Open House

www.shrewsbury.ac.th/city



PAOLO BOSISIO - TICC'S RESIDENT ARTIST -

Doctor Honoris Causa in Art – University "Dunarea de Jos" – Galati – Romania

Doctor Honoris Causa in Music – Academia de Muzica "Gheorghe Dima" – Cluj Napoca – Romania

18 years as Artistic Director and General Manager in Theatres and Festivals

31 years as Full University Professor of Theatre's History and Artistic and Organizational management of the structures for the live show

8 years as Television Director and Writer

9 years as Special Events Creator and Director

more than 20 years as Opera Stage Director

25 scientific books – 1 D'Annunzio Award for Criticism

100 essays and papers published in scientific periodicals



PROF. DR. PAOLO BOSISIO, L.H.D.

Opera Director – Full Professor of History of Theatre in the University of Milan

• ARTISTIC DIRECTION OF THEATRES AND FESTIVALS
He is also Artistic Director of the Opera and ballet festival "Palcoscenico sotto le stelle" in the Piemonte area (Italy)

• STAGE DIRECTION
He is hired as a Stage Director by many theaters and festivals in Italy and abroad.

Listed here the titles of some of the operas he directed, often in several different editions:

- Cavalleria rusticana by Pietro Mascagni,
- Pagliacci by Ruggero Leoncavallo,
- Otello by Giuseppe Verdi
- L'elisir d'amore by Gaetano Donizetti
- Aida by Giuseppe Verdi
- Madama Butterfly by Giacomo Puccini (in two different versions and theatres)

• ACADEMIC CAREER
He held lectures in many of the many of the most prestigious universities in the world as:

- Université Paris Sorbonne, Lyon, Avignon – France
- Harvard, New York, UCLA, Berkeley, San Francisco State University and Providence – USA
- Toronto – Canada
- Dublin – Ireland
- Glasgow – United Kingdom
- Astana – Kazakhstan
- Innsbruck – Austria
- Warsaw, Cracov, Lodz – Poland
- Galati, Cluj Napoca – Romania
- Stockholm – Sweden
- Sydney – Australia
- Bejin, Tongji and Fudan Universities Shangay – China

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THE EXCELLENCE OF ITALIAN FOOD



Food Delite company operates in the retail market, cooperating with the largest department store chains in Thailand and online food sector.

Created as authentic Italian online gourmet store, it is the result of an ambitious project made by people with over 20 years experience in Thailand in the F&B industry. Our aim is to deliver high quality products directly to your doorstep, making your shopping process quick and convenient and ensuring your food satisfaction through a powerful yet simple online grocery platform.

All our products are handled with care and we guarantee you the best offer and food traceability. We carefully pick our products, ensuring to bring to Thailand food items iconic of the Italian excellence.

We deliver premium-quality ingredients all over Thailand; our selection includes various Italian products, from cheese, and cold cuts, over to pasta, risotto, extra virgin olive oil, balsamic vinegar and so much more.

We constantly look for the best, new and exciting food items produced according to the authentic Italian tradition and its taste, with no artificial colours or preservatives. Each product is carefully sourced selecting only the best from each category through upscale producers and Italian farmers, weekly imported by aircraft, fresh packed upon order receipt and conveniently supplied.

In light of a fast-changing market and because of the demand of private clients, we are also flexible and able to adapt rapidly.



Contact information:

- Website: <https://www.fooddelitebkk.com/>
- Facebook: <https://www.facebook.com/fooddelitebkk/>
- Instagram: <https://www.instagram.com/fooddelitebkk/>

Address: 2011 1-2 New Petchaburi Rd, Bang Kapi, Huai Khwang, Bangkok 10310
Email: fooddelitebkk@gmail.com

Food Delite ultimate objective is providing you the finest quality of products.

Full menu with prices can be found here:
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Operation Hours:

- Mon-Fri: 9.00am - 6.00pm
- Orders before Noon: delivery within 5pm
- Orders after Noon: delivery the next working day
- Orders on Saturday and Sunday: delivery on following Monday
- Deliveries outside Bangkok will be arranged on following business day
- Closed on weekends and public holidays

Delivery information:

- FREE DELIVERY with minimum order of ฿1,000 in the specified highlighted area on our website.
- Below ฿1,000, a fee of ฿100 will be applied.
- Delivery outside highlighted area: a fee of ฿100 will be applied.
- Outside Bangkok: a fee of ฿200 will be applied.



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the finest ingredients to provide solutions
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and
Condiments

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and
Cold Cuts



TICC X CNA

We share the official visit of a delegation from the Thai - Italian Chamber of Commerce, TICC, led by vice president, Mr. Simone Callai, which took place on 29 September at the CNA headquarters in Arezzo. During the meeting with the representatives of CNA, Ms. Donatella Scalese and Mr. Francesco Mercurio, many positive ideas of collaboration were explored, such as the joint organization of promotional activities with the aim of facilitating the access of Italian businesses to the Thai market. At the end of the meeting, the vice president Simone Callai gave CNA as a sign of friendship and good luck, a commemorative banknote of His Majesty Rama IX, Bhumibol Adulyadej, printed on the occasion of the king's birthday on December 5, 2011. The banknote was printed to celebrate the Mae Roem Reservoir Project on a royal initiative to bring relief to the Thai people.

Among the first projects in the calendar, both institutions set the first appointment for November 24 in Bangkok with Piazza Italiana, where a selection of agri-food companies presented by CNA Arezzo, promoted in a B2B day in the Conference Hall of

the headquarters of the Thai- Italian Chamber of Commerce at the Vanit Building in Bangkok. The day of meetings was inaugurated by TICC President Federico Cardini.

The event was made possible thanks to close coordination and promotion between the two institutions, as well as the logistical support of MM Freight which made it possible to transport the samples to Bangkok in less than 4 days.

Piazza Italiana welcomed the participation of over 50 operators, selected by the Chamber of Commerce. This event marks the first of a series of cooperation activities that CNA Arezzo and the Italian-Thai Chamber of Commerce wish to program in view of 2022 for the benefit of Italian companies in Thailand.

For reference about the Thai Italian Chamber of Commerce,
W: www.thaitch.org
Contact: info@thaitch.org

PAST EVENTS



SEMINAR - THAI PERMANENT RESIDENCY AND CITIZENSHIP

Bangkok, 3 March 2022, the Thai-Italian Chamber of Commerce (TICC), in collaboration with the British Chamber of Commerce Thailand (BCCT), Netherlands-Thai Chamber of Commerce (NTCC) and Irish-Thai Chamber of Commerce (ITCC) successfully organized the seminar related to the Thai Permanent Residency and Citizenship, presented by Mahanakorn Partners Group (MPG) at the Sukhothai Hotel Bangkok.

The seminar presented key aspects and shared useful insights into the Thai permanent residency application process, the benefits of Thai permanent residency and citizenship, opportunities and challenges.

We would like to thank our speakers for their insightful presentation and sharing practical advice:

- Ms. Vilasinee Thephasadin Na Ayuthaya, Managing Partner at Mahanakorn Partners Group (MPG)
- Ms. Werinorn Manphan, Senior Associate at Mahanakorn Partners Group (MPG)



NETWORKING - AT THE SUKHOTHAI BANGKOK

Bangkok, 3 March 2022, the Thai-Italian Chamber of Commerce (TICC), in collaboration with the British Chamber of Commerce Thailand (BCCT), Netherlands-Thai Chamber of Commerce (NTCC) and Irish-Thai Chamber of Commerce (ITCC) successfully organized the Networking Italiano at the Sukhothai Hotel Bangkok.

The event was an outdoor event with the perfect location for networking and business matching amongst the business community.

We would like to express our gratitude to all the guests who attended this networking event and enjoyed a remarkable night, delicious food and beverage.

The success of this event would not have been possible without our sponsors: Cirio, EWTA, Officina del prosciutto, San Benedetto Water, Menabrea Beer from Pacebev, Follador - Zenato - Casanova from GFour, and TrufflEat.



NEW MEMBERS

New Gold Member

**ASSIMOX CONSULTING SRL**

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Email: info@assimoxconsulting.com
Website: www.assimoxconsulting.com

Assimox Consulting is an insurance consulting company, part of the Assimox Group which is an insurance broker licensed to operate throughout Europe. The Group, which has been active at European level since 2011, relies on the collaboration of senior professionals specialized in the insurance and financial sector.

**MILANO BANGKOK CONSULTING LTD.**

Address: 46/33, NONG KHAM, SI RACHA, CHON BURI 20230
Tel: +66 (0) 2 559 2931

The Company is composed by both Italian and Thai shareholders, specialized in commercial and business consulting. The Company carries out its consulting activities in the following fields:

- Production, marketing, sale, and export of special feeders for fish;
- Consulting services to Italian companies approach the Thai market as well as Thai companies interested in entering the European market.

HOMA

NEST 16 CO., LTD. (HOMA)

Address: 3/41 Soi Samkong 1, Ratsada, Mueang Phuket, Phuket 83000
Tel: +66 (0) 76 540 799
Email: hello@homa.co
Website: homa.co

Homa is a joint venture between Asia Capital Real Estate (ACRE), a global real estate private equity firm, and NOON Capital (NOON), a Thai multi-family housing developer. Founded in 2011, ACRE manages capital for institutional and family office investors through a series of private equity and dept funds and currently has more than \$2.9 billion in assets under management. NOON has a strong track record in developing and managing affordable condominiums for sale in Thailand. NOON currently has eight existing projects in Thailand (four completed, four under construction). Its team has also been involved in several large hospitality projects as contractors and consultants since the mid-2000s.

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Tel: +66 (0) 2 425 1395
Email: dale.l@coffeeworks.co.th
Website: www.coffeeworks.co.th

CoffeeWORKS has grown to become a leading commercial coffee roasting and coffee equipment solutions provider supplying hundreds of coffee shop outlets, hotels, and offices throughout Thailand. CoffeeWORKS differentiates itself through the dozens of imported specialty grade coffees we roast alongside our tasty selection of high altitude Thai Arabica coffees from Chiang Mai and the surrounding northern provinces. Chances are you have enjoyed our coffee beans that supply the many coffee chains and small independent coffee shops that now infuse Thailand's growing cafe culture.

NEW MEMBERS

New Gold Member

**THE FOOD EDUCATION BANGKOK**

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Tel: +66 (0) 2 200 9999
Email: info@thefoodschool.com
Website: www.thefoodschool.com

The Food School is a Progressive Learning Community encouraging every food enthusiast and professional alike to engage in the highly-developed gastronomy courses involving our leading partner school institutes, along with employing and operating through our state-of-the-art facility being one of the most qualified gastronomy communities in Thailand and the regions. Through our exquisite partnership with Dusit International, Glowfish, Allied Metals (Thailand), and ALMA, The Food School culminates, in unification with our distinctly specialized courses, the Kitchen Incubator Program where learners get to experiment and test their food business ideas leading to managing a successful operation amongst any top-notch international cuisines.

**POWERBOAT (THAILAND) CO., LTD.**

Address: 5/2 Moo 1, Paknamrpran, Pranburi, Prachuapkirikhan, Thailand 77220
Tel: +66 (0) 32 632 206
Email: manager@racer-marina.com
Website: www.racer-marina.com

The marina was initially built for sailors and unfortunately it become a fishing boat sanctuary after a few years. The actual owners who are passionate about the yachting industry decided to make the Marina in a place you want to be and bring your boat.

**PREGEL SRL**

Address: Via 11 Settembre 2001 n. 5/A Scandiano Italy 42019
Phone: +39 052 239 4211
Email: m.giandomenico@pregel.com
Website: www.pregel.it

We are an international company with a strong family imprint that includes all the employees and collaborators who work every day with the passion to continue to create cutting-edge products for the gelato, pastry and beverage sectors and who constitute the soul of the company.

SKGF

2002

SKGF TRADING (2002) CO., LTD.

Address: 63/87 Moo 5, Kamala, Phuket 83150
Phone: +66 (0) 76 322 663
Email: info@skgf.asia
Website: www.skgf.asia

SKGF is a trading company active in importing to Thailand Consumer goods. SKGF currently imports from Italy, USA, Malaysia, France, India, Brazil, Pakistan, Japan, Indonesia, Dominican Republic SKGF also owns Jetshare.asia, the first Aircraft fractional ownership in Thailand for business jets. Other ventures include import of Agricultural machinery and technologies for Sugar Cane cultivation and harvesting. SKGF offices are in Phuket and warehouses in Bangkok, Kampheng Phet and Kanchanaburi.

FORTHCOMING WEBINARS AND EVENTS



TICC NETWORKING ITALIANO
la Polce Vita

NETWORKING: AT ROSSINI'S ITALIAN RESTAURANT AT SHERATON GRANDE SUKHUMVIT

The Thai-Italian Chamber of Commerce (TICC) would like to invite you to attend our monthly Networking Italiano at Rossini's Italian Restaurant, Sheraton Grande Sukhumvit on the Wednesday, March 30, 2022 from 18:00 hrs. – 21:00 hrs.

Join us for a pleasant evening and meet with our members, business people and entrepreneurs.

Event Details
Date: Wednesday, 30 March 2022
Time: 18:00 hrs. – 21:00 hrs.
Venue: Rossini's Italian Restaurant, Sheraton Grande Sukhumvit
Ticket: Member 650 THB | Non-Member 850 THB
– Limited ticket available –



Life in Italy, according to Thais
WHAT THAIS NEED TO KNOW ABOUT ITALY'S LAWS AND RIGHTS

DATE: FRIDAY, 25 MARCH 2022
TIME: 16:00 HRS. (BANGKOK TIME)
PLATFORM: ZOOM
TICKET: FREE OF CHARGE
BOOKINGS: RESERVATIONS@THAICH.ORG

WEBINAR: LIFE IN ITALY, ACCORDING TO THAIS

The Thai-Italian Chamber of Commerce (TICC) invites members and friends to join the online Webinar related to the Life in Italy, according to Thais – What Thais need to know about Italy's Laws and Rights, in collaboration with ALLegal Law Firm on Friday, 25 March 2022 at 16:00 – 17:00 hrs. (Bangkok Time)

ALLegal is a small boutique law firm based in Milan, but working around the world. Our practices cover all the Company's issues. We are proactive and so we can serve clients of all sizes, across multiple industries and around the world.



Scan for upcoming events

Speakers

- Edoardo E. Artese – Managing Partner at ALLegal Law Firm
- Alberto Virgilio – Honorary Consul of the Reign of Thailand in Milan
- Serena Leonardi – Partner at ALLegal Law Firm
- Riccardo Tassan Solet – Associate at ALLegal Law Firm

Thai Guests

- Pussadee Hoemhuek – Cultural Mediator in Milan
- Krit Jiratkaruen – Industrial Designer
- Wipawin Yingsakmongkol – Freelance Fashion Designer

ASEAN's ADVANCE LEADING INDUSTRIAL MACHINERY AND SUBCONTRACTING EXHIBITION

INTERMACH **mta** ASIA **SUBCON THAILAND**

18-21 MAY

BITEC 2022
Bangkok, Thailand

SMART Technology
for Manufacturing



Over 1,000 leading brands confirmed to exhibit e.g., Mitsubishi, Okuma, Sodick, Mazak, Feeler, Hartford, Kafo, Haimer, Mitutoyo, Huawei, Universal Robots, Keyence, DesktopMetal, Seco, Cimatron.

Most showcases of top sheet metal technology from well-known brands such as Mitsubishi, LVD, JFY, Maxiem, Haco, HGTECH, Muratec, DNE, Durma, Penta, Thermatech, Glorystar, Dener.



Digital Manufacturing Ecosystem Pavilion featuring leading Digital & IOT, and Ecosystem Organisation plus **Advanced Tech Zone** including ROBOT HUB, and 3D Printing Showcase

Major seminars on future automotive, automation, and robotics. The highlight including INTERMACH FORUM#6 'Optimize Productivity and Grow Your Profit with Japanese Smart Monozukuri Technology'.



Buyer's Village, meet some of world's leading industrial part-buyers to discuss, negotiate and seek advice on procurement policies.

Co-located with



IAR 2022 - presents important seminars on Technology, Automation, and Industrial Manufacturing Robotic Arm including knowledge enhancement on LEAN, IOT, and LEAN Manufacturing for Industry 4.0, Adaptation for Electric Vehicle Industry, 3D Printing Technology and Digital Technology that drive the

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FORTHCOMING TRADESHOWS



ALTITUDE WORLD SUPERMODEL

The mission of AWS is to create one of the world's most exquisite international model contests that not only discovers top models but also offers an exclusive inside look of the model life through the competition. Furthermore, the aim is to create more opportunities for models around the world, showcase their modeling abilities and introduce an alternative model contest platform to the industry.

The World Finals Show of Altitude World Supermodel and World Fitness Supermodel 2022 will be held on March 19th, 2022 in Bangkok, Thailand. Celebrities, franchise holders, and supporting teams from around the world will participate in this event. Spectacular shows are awaiting you at this event. Ticketing will be updated at www.worldfitnesssupermodel.com

For Sponsorship, please contact us at trade@thaitch.org



Agritechnica ASIA 2022

AGRITECHNICA ASIA emphasizes on agricultural engineering solutions that are both relevant and important to the development of agriculture in the Asian markets. Mechanization through modern machinery will increase significantly in the next decade mainly due to the growing labor shortages, more competition and therefore the requirement to reduce production costs.

The leading international trade fairs, AGRITECHNICA ASIA and HORTI ASIA, will be rescheduled to take place again from **25 to 27 May 2022** in Bangkok.



INTERMACH & SUBCON THAILAND 2022

AGRITECHNICA ASIA emphasizes on agricultural engineering solutions that are both relevant and important to the development of agriculture in the Asian markets. Mechanization through modern machinery will increase significantly in the next decade mainly due to the growing labor shortages, more competition and therefore the requirement to reduce production costs.

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ASEAN SUSTAINABLE ENERGY WEEK

ASEAN Sustainable Energy Week is the major platform to introduce, exchange knowledge, and technology for professionals in the energy and related industries including Public Sector, State Enterprises, Private sectors, and Education Institutes. Don't miss the opportunity to showcase your innovation and technology where professionals in energy and related industries meet.

14 – 16 September 2022 at QSNCC, Bangkok



HERO WORLD SERIES THAILAND

HERO THAILAND is Asia's first and incredibly inspirational mountain bike marathon. The event will host in Chiang Rai, it will be the nature of the landscape which will certainly impress the bikers, who will cycle their marathon in the rainforest around Chiang Rai. From 13 to 15 NOVEMBER 2021, a three-day long programme packed with exciting events and features to delight all the participants as well as their families and friends.

12-26 November 2022 at Singha Park, Chiang Rai
www.heroworldseries.com

75 YEARS YOUNG



A WORLD OF OPPORTUNITY

From Bangkok Patana's Tumbling Tigers to international competitions, Roisin's drive to compete as a gymnast is sourced from three main values: balance, strength and inspiration, and she aspires to demonstrate these same values to younger athletes.

Read about Roisin Sehmar's
inspiring journey



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