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BUSINESS DIRECTORY

2024 - 2025

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OUR SERVICES

1. Marketing Department

A. Channels:

- Online & Printed advertisements
- Youtube Channel
- Publications (INFORMA Business Magazine, Business Directory, Thailand Business Guide, Guidebook to Italian Cuisine)

B. Events:

- Online (Webinars, Panel Discussions, Meetings, etc.)
- In-person (Fairs, Seminars, Meetings, Gala dinners, etc.)

2. Trade Department

- Researches and Market Analyses
- Business Matching
- Database of Contacts/B2B2C Meetings
- Product registration and/or licensing (FDA/Excise/DLD)
- Other (on request)



หอการค้าไทย-อิตาลี
THAI - ITALIAN
CHAMBER OF COMMERCE





Mr. Federico Cardini

MESSAGE FROM THE PRESIDENT OF THAI-ITALIAN CHAMBER OF COMMERCE

Dear TICC Members and Friends,

It is my pleasure to present the 2024-2025 edition of TICC's Business Directory.

Allow me to begin by extending my warm welcome to our new members presented in this new Business Directory. In addition, I would like to share a special thanks to our long-standing members who have continuously supported and trusted our Chamber. TICC currently has over 300 members, and with their support, we have become a fast growing and prestigious organisation. Notably, the Chamber maintains a strong business relationship within the local community of Thailand, with our involvement to provide support and service to numerous local businesses.

The Chamber is committed to expand and reach out to a wider range of business sectors, to provide our members with a valued network consisting of both Thai and Italian companies. We have also included several multinational companies to TICC network, as well as international organisations. The ultimate goal is to support our members by promoting new business opportunities for economic and social growth.

As an organisation, we have been resilient over the years in our approach to operate and conduct events effectively. Our Gala Dinner and networking events were accordingly successfully held. Additionally, we have been actively collaborating with hospitals and institutions. Moving forward, we are committed to enhancing our performance concerning social events. We will also continue to support those in need and the unprivileged, as we have done in previous years through fundraising campaigns.

None of our success would be possible without the unwavering support, generosity, and participation of our valuable members. We extend our warmest gratitude to all of you and appreciate your involvement in helping us establish more exciting initiatives and events in 2024.

A handwritten signature in blue ink, consisting of a large, stylized 'C' followed by a horizontal line and a small flourish.

(Federico Cardini)
President of Thai-Italian Chamber of Commerce



MESSAGE FROM PRIME MINISTER OF THE KINGDOM OF THAILAND

H.E. Mr. Srettha Thavisin

I extend my heartfelt congratulations to the Thai-Italian Chamber of Commerce (TICC) for the successful publication of its annual Business Directory for the year 2024.

Today more than ever the world economy necessitates the evolution and modernization of commerce and industry to adapt to rapid changes at both the regional and global levels. The Chamber's commitment to strengthening economic relationship between Thailand and Italy as well as the wider European Union and to promoting meaningful exchanges between both our public and private sectors has played an important role in enhancing bilateral trade.

Throughout these years, the Chamber has served as a bridge between businesses in both countries, facilitating understanding and cooperation during times of economic prosperity as well as challenges. Furthermore, it stands as a valuable resource for interested individuals and entities in exploring business opportunities, fostering connections, and staying updated on the latest developments in the Thai-Italian business landscape.

In addition to the efforts in promoting economic collaboration, the Chamber has, through organizing of events, seminars, and trade missions, continuously contributes to the enrichment of our professional and academic relationships. These initiatives have also encouraged innovations and exchanges of best practices between Thai and Italian enterprises.

I am hopeful that the Chamber will continue to thrive at the center of Thai-Italian business growth. I could also like to take this opportunity to extend my best wishes to the Board of Directors, member companies, and all the staff members of the TICC for their good health and continued success in furthering our bilateral economic ties.

A handwritten signature in blue ink, appearing to be 'Srettha Thavisin'. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

(Srettha Thavisin)
Prime Minister of the Kingdom of Thailand



หอการค้าไทย-อิตาลี
THAI - ITALIAN
CHAMBER OF COMMERCE

ANNOUNCING OUR NEW OFFICE EXPANSION AND SERVICES

At TICC, we specialize in fostering connections between businesses, individuals, and innovative ideas, and it is with great enthusiasm that we extend a warm welcome to the TICC community!

We have meticulously curated a range of new services and facilitations for companies, each thoughtfully crafted to enhance flexibility, boost productivity, and elevate employee satisfaction in alignment with your unique business requirements.



LOCATION: Vanit Place 2, situated at the corner of Ploenchit-New Phetchaburi Road, convenient travel, close to the expressway and BTS Ploenchit, MRT Phetchaburi or Wireless boat pier.

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TICC BOARD OF DIRECTORS



Mr. Federico Cardini
President



Ms. Mallika Margherita
Vice President



Dr. Francesco Pensato
Vice President



Mr. Chakrit Benedetti
Honorary Treasurer



Mr. Alberto La Lumia
Director



Ms. Panitta Srisa-ard
Director



Mr. Enzo Massimo Chiappa
Director



Mr. Rosario Antonio Sanna
Director



Mr. Filippo Cassabgi
Director

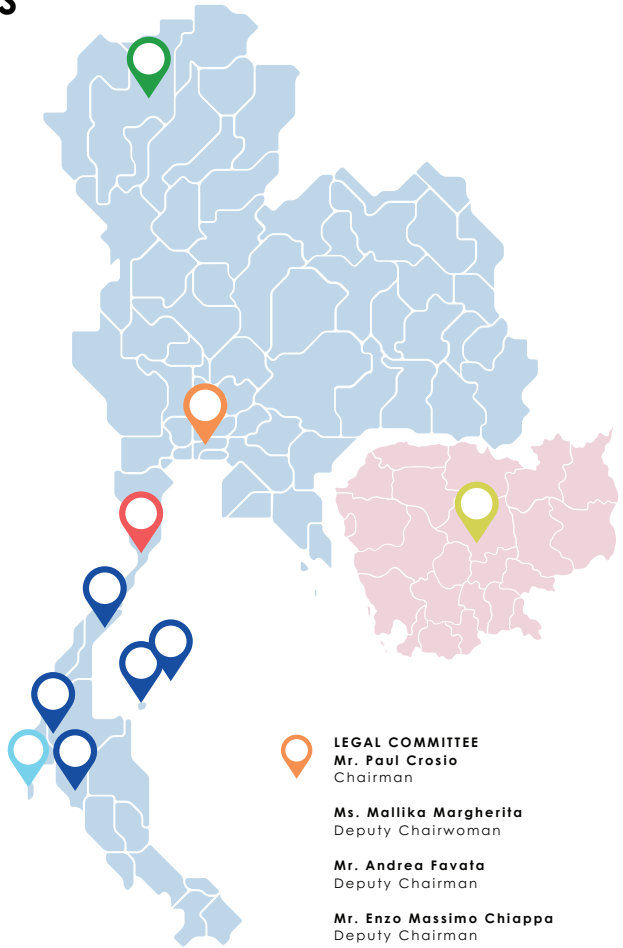


Mr. Luca Bernardinetti
Director



Mr. Yongyudh Teeravithayapinyo
Director

TICC COMMITTEES



SOUTHERN THAILAND COMMITTEE

Mr. Francesco Pensato
Chairman of Southern Regions

Mr. Gabrio Tosti
Deputy Chairman for Samui

Mr. Raffaele di Maio
Deputy Chairman in Koh Phangan

Mr. Stefano Gonella
Deputy Chairmain in Krabi

Mr. Devis Bonetto
Deputy Chairman in Chumpon, Pang Nga and Khao Lak



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Mr. Salvatore Parisi
Chairman for Phuket Area

Mr. Bruno Barone
Deputy Chairman Phuket Area



HUAHIN AND PRACHUAP KIRIKHAN COMMITTEE

Mr. Simone Callai
Chairman



CHIANG MAI COMMITTEE

Mr. Alberto Cosi
Chairman for Chiang Mai Region



CAMBODIA COMMITTEE

Mr. Aurelio Flacco
Chairman for Cambodia



LEGAL COMMITTEE

Mr. Paul Crosio
Chairman

Ms. Malika Margherita
Deputy Chairwoman

Mr. Andrea Favata
Deputy Chairman

Mr. Enzo Massimo Chiappa
Deputy Chairman



INDUSTRIAL COMMITTEE

Mr. Alberto La Lumia
Chairman

Mr. Alessandro Menocci
Deputy Chairman

Mr. Yongyudh Teeravithayapinyo
Deputy Chairman



FOOD AND BEVERAGE COMMITTEE

Mr. Filippo Cassabgi
Chairman

Mr. Luca di Filippo
Deputy Chairman

Mr. Chakrit Benedetti
Deputy Chairman

TICC STAFF



Mr. Giacomo Iobizzi
Secretary General



Ms. Ilaria Zolia
Trade Assistant



Ms. Phanatchakorn Muangfak
Customer Relationship
Management Assistant



Ms. Thuwada Chuayram
Media & Editorial Assistant



Ms. Pajchima Chaichanadara
Event Assistant



Mr. Nattanon Lapsantia
Accountant

HIGHLIGHTS 2023

TICC ANNUAL GENERAL MEETING 2023



This year's meeting was an extremely important event as the new Board of Directors was elected for the 2023-2026 terms.

In terms of the election and its outcome, we have 11 elected candidates who have been appointed as the new Board of Directors, beginning with Mr. Federico Cardini as President, followed by Vice Presidents Dr. Francesco Pensato and Ms. Mallika Margherita.

BANGKOK, 23 March 2023 - The Thai-Italian Chamber of Commerce (TICC) hosted the "45th Annual General Meeting 2024" on Wednesday, 22nd of March 2023 at Grand Hyatt Erawan, Bangkok. The Annual General Meeting (AGM) is the yearly appointment that this association is creating in order to give an overall status of the organization, present its financial report and recap the past year's activities to its wide network of member companies and businessmen.



HIGH-LEVEL DIALOGUE ON ASEAN-ITALY ECONOMIC RELATIONS



Bangkok, 4 October 2023 - The Thai-Italian Chamber of Commerce (TICC) has participated in the High-Level Dialogue on ASEAN Italy Economic Relations at Grand Hyatt Erawan in Bangkok. Many were the distinguished speakers who took turns on stage to address the audience by presenting and sharing their opinions on ASEAN Economic Relations.

H.E. Mr. Sihasak Phuangketkeow, Vice Minister of Foreign Affairs, argued that Italy is one of Thailand's most important trading partners in the European Union. Thailand, he followed, wants to continue to improve this strategic partnership. He also stated that ASEAN and Italy can forge a stronger partnership that reinforces Thailand's and Italy's common ability to deal with the challenges ahead of us and manage the global Green Transition more effectively.



Mr. Valentino Valentini, Deputy Minister of Enterprises and Made in Italy, who flew directly from Rome to attend this important event, stated that ASEAN is a very vibrant part of the world, which has seen impressive economic growth after the pandemic despite the challenges in the region. Talking about the Green Transition ahead, Minister Valentini also argued that Italy and Thailand, along with all ASEAN countries, should look forward to the Green transition ahead as an important opportunity to develop further in more innovative and strategic fields for the future.

TICC CHRISTMAS GALA DINNER 2023



Bangkok, 7 December 2023 - The Thai-Italian Chamber of Commerce organized the signature event 'TICC Christmas Gala Dinner 2023', held at Four Seasons Hotel Bangkok at Chao Phraya River. The event was attended by 300 attendees who were welcomed by TICC President, Federico Cardini, who highlighted the importance of cooperation in promoting Italy in Thailand, and thanked all the sponsors for their inestimable support to this special occasion. Later, H.E. Paolo Dionisi, Ambassador of Italy to Thailand Embassy of Italy in Bangkok, remarked the importance of the business between the two Countries and wish all the participants a very special Christmas. A portion of the proceeds from this event will be donated to Camillian Home for Children Living With Disabilities.

EDUCATION FORUM

Bangkok, 7 February 2023 –TICC President Mr. Federico Cardini officially opened the Education Forum 2023 at the EmQuartier, with the support of the Ministry of Education of Thailand and under the patronage of the Italian Embassy to Thailand. The President welcomed the participants addressing the importance of innovation in education and the challenges in creating more opportunities for students in the near future. After the opening address the Vice Minister of Education of Thailand Dr. Nirut Suthinon addressed the public.

The panel discussion was opened by Mr. Michele Tomea; TICC Secretary General, and the contribution by five experienced panelists from TICC school and universities partners to understand the fundamentals of education in Thailand aiming to enhance the international competitiveness of the country.

Among the sponsors and panelists, we would like to thank Bangkok Patana School, Brighton College International School, ISB International School, Prem International School, Sasin School of Management, KIS International School, Bangkok Prep International School, Pan-Asia International School, Aster International School, NABA Nuova Accademia di Belle Arti, Università IULM, Istituto Marangoni, Domus Academy, Ferrari Fashion School, RUFA - Rome University of Fine Arts, Saint Louis College of Music, and Scuola Politecnica Design SPD Milano, and our prestigious sponsors Modernform and the Mall Group for coverage the forum.



HIGHLIGHTS 2023

TRAVEL HASHTAG BANGKOK EDITION 2023

Bangkok, 25 October 2023 – The Thai-Italian Chamber of Commerce hosted "Travel Hashtag Bangkok Edition" in partnership with Travel Hashtag. The twelfth edition of the networking event was dedicated to the promotion of Italy as a tourist destination, the first in the Asian continent to give business matching opportunities and a multi-themed conference. We had the opportunity to welcome groups of entrepreneurs, professionals, and journalists to share news, ideas, and initiatives while also discussing tomorrow's passengers' behaviors, trends, and expectations.



WINE APPRECIATION CLUB



Throughout 2023, the Thai-Italian Chamber of Commerce organized the "Italian Wine Appreciation Club," catering to wine enthusiasts. Across five captivating episodes hosted by various companies, participants were treated to an exploration of diverse wine narratives and regions. Blind tastings, along with other activities, were complemented by insightful commentary from sommeliers and company representatives, elevating the experience. Fondly recalling the immersive journey through Italian wine that unfolded throughout the year, it enriched palates and minds alike with its depth and diversity.

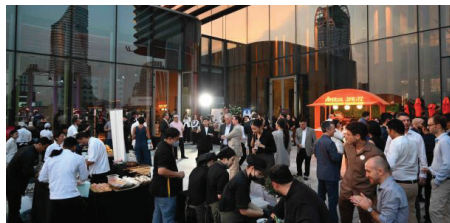
AWARDING CEREMONY 'OSPITALITA' ITALIANA' IN BANGKOK 2023



Bangkok, 6 November 2023 - The Thai-Italian Chamber of Commerce has successfully organized the 10th Edition of the "Awarding Ceremony Ospitalita' Italiana 2023", at Gaysorn Urban Village Resort, Bangkok.

Ospitalità Italiana represents the prestigious certification program dedicated to celebrating and promoting the essence of authentic Italian cuisine, since its inception in 1997. The project was brought to Thailand by TICC in 2010, and it was stopped for 2 years due to covid pandemic.

During the event, about 500 participants joined and attended the awarding ceremony opened by Mr. Federico Cardini, the president of the Thai-Italian Chamber of Commerce, and the speech of HE Paolo Dionisi, Ambassador of Italy to Thailand.



President Cardini has awarded the many Restaurants, Pizzerias and Gelaterias qualified Ospitalita' Italiana, quality seal. As well as the Special Mentions were given to those characters in the Food and Beverage Industry that most distinguished themselves for unique skills and qualities.

AWARDING CEREMONY 'OSPITALITA' ITALIANA' IN PHUKET 2023

Phuket, 1 December 2023 - The Thai-Italian Chamber of Commerce successfully hosted the Ospitalita Italiana Thailand's Awarding Ceremony at Metadee Concept Hotel, Phuket. This was the second and last appointment, following the event held in Bangkok on 6 November, dedicated to Ospitalita Italiana project - the certification of the authentic Italian restaurants, pizzerias and gelateria in Thailand.

Dr. Francesco Pensato, TICC Vice President, addressed the nearly 100 guests with an opening speech and together with Mr. Iobizzi called the awarded restaurants to collect their awards and recognitions



BUSINESS MIXER & NETWORKING EVENT

Bangkok, 31 August 2023 - The Thai-Italian Chamber of Commerce successfully hosted "Business Mixer & Networking Event". This event was a collaborative effort with The New Zealand - Thai Chamber of Commerce - NZTCC (NZTCC), the Thai & Turkish Trade and Business Association (TTBA), and the Spanish-Thai Chamber of Commerce (SPTCC), held at the vibrant Flamenco Bangkok.

We were thrilled to host over 120 participants for an unforgettable evening of business networking. Our event drew inspiration from the concept of Speed Dating, offering a fresh and effective approach to fostering valuable relationships across diverse industries.



FACTORY VISIT

Bangkok, 22 September 2023 – The Thai-Italian Chamber of Commerce, in collaboration with our premium member, Maxtex Trading Group, is organizing a factory visit to Maxtex Engineering, providing insightful information on how to produce brown rice flour and explaining the advantages of brown rice over wheat products. Mr. Tripop Boommuan, the President of Maxtex Trading Group, has presented the company's research and development on brown rice and brown rice flour, showing the healthy characteristics, the processes regarding the production, and how both technologies, health and science can be combined to improve our daily life. His R&D division prepared a demo on how to make pasta, lasagna, and others dishes by using brown rice flour.



THAILAND ECONOMIC OUTLOOK



Thailand's economic outlook is expected to be positive in 2024. The Kingdom's economic growth is projected to pick up to 3.2% during this year from 2.5% in 2023, supported by a recovery in tourism and goods exports and sustained private consumption. Major ASEAN economies such as Indonesia, Malaysia and Philippines reached their pre-pandemic GDP levels around late 2021 to early 2022. Thailand reached its pre-pandemic GDP level in 2023 Q1. The economy is projected to expand at a more moderate 3.1% in 2025. Headline inflation is projected to slow to 1.1% in 2024 due to low energy prices. However, food prices are expected to increase, according to the World Bank.

Macroeconomic Overview

Growth is projected to accelerate from 2.5 percent in 2022 to 3.2 percent in 2024. Tourism and private consumption will be key drivers. Goods exports are expected to rebound due to favorable global trade despite the slowing Chinese economy. Tourism is projected to return to pre-pandemic levels in mid-2025. Potential growth for 2023-30 is estimated at 2.7 percent, 0.5 percentage points lower when compared to the previous decades due to ageing and subdued productivity growth. This slowdown is also observed among regional peers in the Asia-Pacific region. The economic outlook for Thailand in 2024 appears more optimistic, particularly in the second half of the year, according to economists. This positive shift is attributed to a combination of government spending initiatives and an anticipated increase in investments flowing into the country. Additionally, the expected lowering of interest rates contributes to this brighter forecast.

Trade

The trade balance is expected to improve moderately in 2024, as the export value is projected to turn slightly positive, and the higher oil price pushes up the import value. Goods exports are anticipated to rebound in 2024, driven by the projected improvement in global growth and the expected easing of global financial conditions, even in the face of a slowing Chinese economy. This trajectory is consistent with the anticipated normalisation of global goods trade volumes, which is projected to grow at 3.3 percent in 2024, after having contracted throughout most of 2023.

Tourism

As far as the tourism sector is concerned, Thailand's tourism arrivals reached 75 percent of pre-pandemic levels in September 2023, and the number of arrivals is expected to grow in 2024. In 2023, the number of foreign tourists increased to 20 million persons, led by Chinese, Russian and Korean tourists, which recorded remarkable growth. Meanwhile, Asian and Indian tourists are also growing. In 2024, tourist arrivals are anticipated to increase to 35.8 million, reaching 90 percent of the pre-pandemic 2019 level, up from an estimated 28.3 million in 2023, mainly supported by the government's free visa policy.

Automotive

In 2026, Thai Vehicle Registration is estimated to hit 873,970 units, a 0.1% decrease from 2021. The country's annual average growth rate since 2010 has been 1.2%. Thai Vehicle Production is projected to reach 2,445,400 units in 2026, a 1.7% year-on-year growth from 2021. Since 2002, the average annual growth rate for the country has been 2.4%. In 2021, Thailand ranked 10th in vehicle production, with Brazil overtaking it at 2,185,200 units. The United States, Japan, and India took the 2nd, 3rd, and 4th spots, respectively. The global demand for green vehicles is also growing. To help spur the industry, the Thai government is actively promoting and attracting foreign manufacturers to use Thailand as a base for the production of green vehicles in the region. Thailand's Board of Investment (BOI) offers generous tax incentives to both the auto manufacturing and auto parts industry in the country, and this will allow the sector to grow significantly in 2024.

References:

Thai Enquirer, World Bank Group, National Economic and Social Development Council, ASEANBriefing, ReportLinker

ITALY ECONOMIC OUTLOOK



Macroeconomic Overview

The Italian GDP is anticipated to exhibit a 0.7% growth in both 2023 and 2024, signaling a deceleration from the rates observed in 2022. Over the two-year projection, the upswing in GDP will predominantly stem from domestic demand net of inventories, contributing +0.8% in 2023 and +0.7% in 2024. This contrasts with a slightly negative contribution from net foreign demand in 2023 (-0.1) and a neutral impact in 2024. The role of inventories is anticipated to be minimal throughout this period.

Internal demand, primarily fueled by private consumption, is expected to see increases of +1.4% in 2023 and +1.0% in 2024. This surge is attributed to inflation deceleration, linked with a gradual recovery in wages and employment growth. Investments, though still on an upward trajectory, are projected to notably decelerate compared to the preceding two years, with an increase of +0.6% in both 2023 and 2024.

Inflation deceleration, influenced by diminishing energy raw material prices and ECB's restrictive monetary policies, will temper the dynamics of the resident household expenditure deflator, forecasted at +5.4% in 2023 and +2.5% in 2024.

Assuming the G7 Presidency on January 1, 2024, for the seventh time provides Italy with an opportunity to enhance its international political standing, fostering domestic economic growth. Furthermore, as low-income nations grapple with monumental challenges due to climate change, Italy has the prospect to assume a pivotal and strategic leadership role, steering development that is both sustainable and equitable. In this global context, The Mattei Plan could serve as a unique catalyst for fostering just and sustainable change, addressing not only the climate emergency but also striving to rectify health and socio-economic disparities worldwide.

References:

OECD, Il fatto Quotidiano, Statista, BMI

Trade

G20 merchandise trade contracted in value terms in Q3 2023, compared to the previous quarter and measured in current US dollars (Figure 1 and 2). Following a decrease recorded last quarter, exports and imports fell again by 1.2% and 2.1%, respectively, reflecting a continued slowdown most notably in East Asia and Europe. Merchandise exports declined by 1.5% in the European Union, and by more than 2.0% in Germany and France, largely due to lower sales of machinery and transport equipment. Merchandise trade also contracted in East Asia, with China experiencing a 6.1% drop in exports partly driven by machinery and steel products, and a 3.5% drop in imports.

Tourism

The 2024 outlook for Italy's tourism is bright, with expected tourist numbers set to exceed pre-Covid figures amidst a surge in global travel spending. Through 2027, Italy's diverse attractions - European cities, beaches, and cultural sites - promise continued appeal for both EU and distant travellers. Italy stands out as one of Europe's top tourist destinations. Rich attractions, a strong hotel sector, and global marketing efforts anticipate further growth. However, economic downturns in Italy's key markets might limit international travel.

Manufacturing

The manufacturing market encompasses a wide range of physical goods. This includes the creation of finished products from raw materials or semi-finished goods, as well as the assembly, installation, and repair of industrial machinery and equipment. A diverse range of industries is covered such as food and beverage production, textiles, chemical manufacturing, metalworking, and electronics manufacturing. The activities involved in manufacturing are crucial to the economy and have a significant impact on employment, technological innovation, and international trade. Value added in the Manufacturing market is projected to amount to US\$265.20bn in 2024. A compound annual growth rate of 2.23% is also expected. The leading production will continue to be the medical devices production also during 2024.

Public Holidays:

Thailand - Italy 2024-2025

2024		2025		
January	1	January	1	New Year's Day
February	26	February	12	Makha Bucha Day
April	6	April	6	Chakrit Memorial Day
April	12-15	April	13-16	Songkran Day
May	1	May	1	Labour Day
May	4	May	4	Coronation of King Vajiralongkorn
May	6	May	15	Royal Ploughing Ceremony Day
May	22	May	11	Visakha Bucha Day
June	3	June	3	H.M Queen Suthida's birthday
July	20	July	10	Asalha Bucha Day
July	21	July	21	Khao Phansa Day (Buddhist Lent)
July	28	July	28	H.M King Maha Vajiralongkorn's Birthday
August	12	August	12	The Queen's Sirikit's Birthday
September	24	September	24	Prince Mahidol Day
October	13	October	13	Passing of His Majesty the Late King
October	23	October	23	Chulalongkorn Day
December	5	December	5	Father's Day / H.M. The Late King Rama IX's Birthday
December	10	December	10	Constitution Day
December	31	December	31	New Year's Eve



2024		2025		
January	1	January	1	New Year's Day
January	6	January	6	Epiphany
March	31	April	20	Easter Sunday
April	1	April	21	Easter Monday
April	25	April	25	Liberation Day
May	1	May	1	Labour Day
June	2	June	2	Republic Day
August	15	August	15	Assumption of Mary, Ferragosto
November	1	November	1	All Saints' Day
December	8	December	8	Feast of the Immaculate Conception
December	25	December	25	Christmas Days
December	26	December	26	St. Stephen's Day





A WORLD OF OPPORTUNITY

“Bangkok Patana formed the foundation of who I am as a person today, from my love for all things creative (I learned how to shoot and develop photos in Patana’s very first dark room) to my passion for sustainable living through Environmental Studies class. The diverse programming helped me to cultivate a mindset for entrepreneurship where I can pull together my various skill sets and become an effective leader.”

Tarica Phung, Class of 1997, Owner Kinn Home, Texas



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