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Jan-Feb 2021

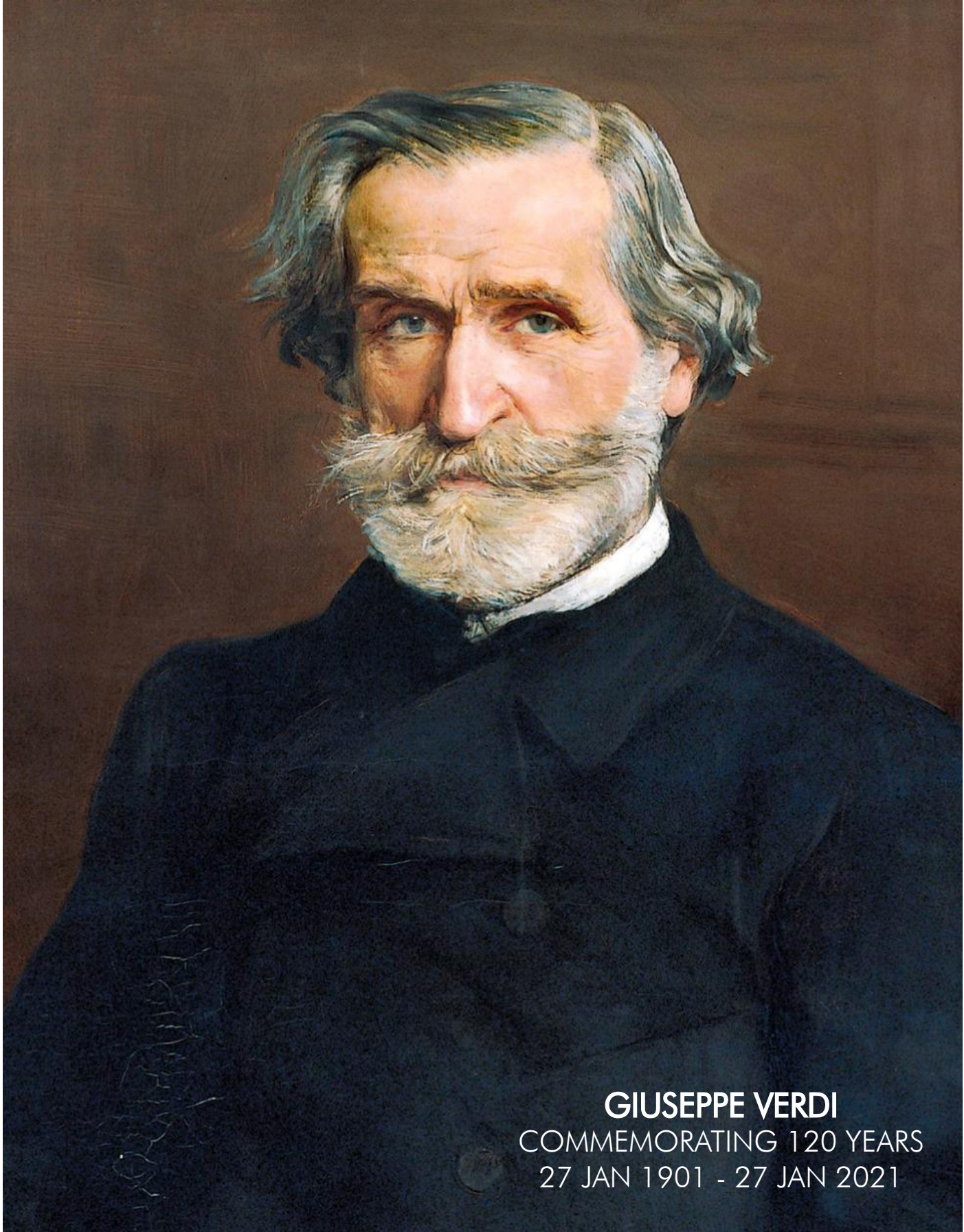


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THAI - ITALIAN
CHAMBER OF COMMERCE

INFORMA



The Business Magazine of the Thai - Italian
Chamber of Commerce



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Federico Cardini
President



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Dear TICC Members and Friends,

I would like to extend my warmest greetings for the New Year to all our readers. I am delighted to present you the first issue of *INFORMA* for 2021 that comes with information about business in Italy and Thailand from our beloved members and partners.

Our accomplishments in the last few months were impressive although the situation from the COVID-19 pandemic has jeopardized several businesses in Thailand and all over the world: the TICC has grown in members and is pushing forward to activate new projects. There are important events showing that the Chamber has involved in social responsibility activities, as master promoter, and organizer in the celebration of Christmas Charity Gala Dinner last December, in order to support of the unprivileged people in need of medical help carried by the Camillian Aged of Ratchasima.

The TICC has also celebrated the 5th Italian Cuisine Week on 24th December 2020 at the EmQuartier thank to The Mall Group, under the patronage of the Embassy of Italy to Thailand. Furthermore, TICC, aiming to support the hospitality industry, has arranged the global initiative of Italian cuisine in the world Masterclass: Toscana, il territorio e i suoi prodotti in Phuket at the Kudo Italian Restaurant.

For this issue of *INFORMA*, I would like to thank the contributors who sent us articles on several topics, including the interview of "ITALMEC SIAM in the year 2021", RCEP Launches the ASIA-PACIFIC as the World's Largest Free Trade Area, Innovation Diplomacy by National Innovation Agency (NIA), A Vertical Business, and All About Properties from Globe Evolution, Ferrari Roma: La Nuova Dolce Vita the Prancing Horse's new V8 2+ coupé and other insightful articles from our member companies.

Thank you to all our members for the support you have shown us and for actively being a part of our Chamber. I look forward to our continued relationship in 2021!

Buon Anno!
Federico Cardini

ABOUT US

The Thai-Italian Chamber of Commerce (TICC) is a private, non-profit organization which has a network of companies from all around the world but mostly focusing on Italian and Thai companies with its headquarters in Bangkok, Thailand.

The main goal of the Chamber is to enhance cooperation between Italy and Thailand, by developing programs of common interest in order to increase the awareness between organizations and public administrations in the two countries. In order to reach its goals, TICC constantly organizes activities, seminars, commercial missions, networking events and meetings to promote the development of commercial activities as well as industrial and cultural collaboration between organizations and entrepreneurs both Thai and Italian.

TICC is a member of Assocamerestero (the association of Italian Chamber of Commerce abroad) (<http://www.assocamerestero.it>), the Joint Foreign Chambers of Commerce in Thailand (JFCCT) (<http://www.jfcct.org>) and is one of the founding partners of the European ASEAN Business Center (EABC)

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TICC CHRISTMAS CHARITY GALA DINNER 2020



Mr. Federico Cardini - TICC President

The Christmas Charity Gala Dinner is renowned to be one of the most exclusive and exciting events of the calendar year and perfectly lived up to its expectations. This year's Christmas Charity Gala Dinner was one that will create a huge legacy and be remembered for many years to come. We had more than 400 guests and 36 sponsors. The grand ballroom was bustling with a full house of guests, Italian Super cars on display, Italian motorbikes and more than 30 booths of our members and a splendid 6 course dinner.

Every year we donate proceedings to a charity foundation and for this year we supported the Home for the Aged Ratchasima. The Foundation founded in 1952 supports many areas of healthcare including hospitals, children's homes and four homes for the aged. This foundation aims to address the above issue by providing a home for the impoverished aged in Korat while attending to their physical, mental, social and spiritual development.

The success of this dinner would not be possible without the support of TICC President Mr. Federico Cardini, the Board of Directors, the great sponsors and the members of the Chamber that made the event unforgettable. TICC would like to sincerely thank His Excellency Mr. Lorenzo Galanti, Italian Ambassador to the Kingdom of Thailand for gracing us with his presence along with the Italian Embassy and other institutions.

December 15, 2020
Grand Hyatt Erawan Bangkok

The Thai-Italian Chamber of Commerce hosted its Annual Christmas Charity Dinner on the 15th of December 2020 at the ballroom of the Grand Hyatt Erawan in Bangkok. This tremendous event gives the Thai-Italian community great optimism and positivism heading into 2021 after a difficult pandemic.



H.E. Mr. Lorenzo Galanti - Italian Ambassador to the Kingdom of Thailand



Father Giovanni - Home for the Aged Ratchasima



This year the evening started at 5.30 pm much earlier than the years before, as TICC has made it a mandate to encourage networking and connectivity of our network. The area was buzzing in excitement. Guests had to first register, enter the foyer by taking a picture besides the specially prepared backdrop. One side of the foyer was Lamborghini, Ducati and Vespa and on the other side was Ferrari. Guests could interact, view the proud Italian automobiles and a QR code was provided for all guests to get their very own pictures directly onto their mobile phone.

Later guests were able to step into the ballroom and be mesmerized by the atmosphere, full house of guests and booths.

TICC Secretary General, Mr. Michele Tomea started the night with a quick wel-

come to the audience and then handed over proceedings to our delightful Master of Ceremony Mrs. Cindy Bishop who managed the night with exceptional elegance. The evening began with TICC President Mr. Federico Cardini on stage delivering the welcoming remarks followed by opening remarks by His Excellency Mr. Lorenzo Galanti. This followed with brief introductory remarks from Father Giovanni who represented the charity foundation. Later a picture was taken on stage of Mr. Federico Cardini, H.E Lorenzo Galanti and Father Giovanni.

We had a total number of 30 booths, 1 astonishingly beautiful blue Lamborghini, 1 exquisite elegant Ferrari Roma, 1 Ducati Motorbike and 3 Vespa scooters were also part of the flare of this dazzling evening.



The other activities on the Agenda were the famous TICC live auction moderated by Mr. John Collingbourne and simultaneously there was a silent auction. The Lucky Draw session had a staggering 30 prizes to be won from our lucky draw sponsors.

Finally, we would once again like to thank all the sponsors for the night including our
 - Christmas Gala Dinner Sponsors: Bangkok Hospital, Ducati, Ferrari, Muang Thai Insurance, ISB, Vespiario, Lamborghini, Generali and PPS.
 - Supporting Partners: Aesthetic, Allied Metals, Albero Ice Cream, Alessio Boschi, Al.Ma, B-Cube Ahuja, B&B Italia, Baan Beyond, Badin, Bumrungrad Hospital, Buzzanca, Caputo, Campari, Central Food Retail, Cha Tra Mue, Cirio, Coca Cola, Crudigno, Donelly The Last Shoe Maker, Duo Cucina, East West Trading & Agencies, Pasotti 1965, Peppina, Lucilla, Gi.Metal, GFour, Heritage Snacks & Food, Italiasa, KCG, MonzArt Bronze, Officina Del Prosciutto, Oriental Residence Bangkok, Pacbev, Pluto Icecream, San Benedetto, Segafredo, Scugnizzonapoletano, Sino-Pacific Trading Thailand, Singh Light & Sound, System Logistic, Thaiwatsadu, The Mall Group, Truffle Eats, Wild Ferns and Zaino Food.

Wish you all a Merry Christmas and a Happy New Year. Stay tuned for 2021.

CHRISTMAS CHARITY GALA DINNER 2020



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THE 5TH ITALIAN CUISINE WEEK

BANGKOK, 25 November 2020 – The month of November is well known for the promotion of Italian Food and Cuisine, and we are glad to have collaborated with the Embassy of Italy and the Italian Trade Agency (ITA) in delivering another successful event for the promotion and celebration of the “5th Italian Cuisine Week in the World”.

The day-event “Piazza Delizioso” hosted at EmQuartier was conceived to recreate a typical Italian market brought to life in the center of Bangkok. The Chamber contributed to enriching the Italian Experience by bringing members and restaurants under the project of Ospitalita Italiana. Italian culture was also very apparent with videos about Italy, cultural activities relating to live music, cooking, and food.

The Thai-Italian Chamber of Commerce would like to thank all our Members and Ospitalita' Italiana Restaurants that have participated:

Restaurants

- Peppina (Ospitalita' Italiana certified)
- Appia (Ospitalita' Italiana certified)
- Nonna Nella by Lenzi (Ospitalita' Italiana certified)
- Paolo's Deli (TICC Member)
- Favola (Ospitalita' Italiana certified)

Food Distributors & Italian Brands

- EWTA (East-West Trading & Agencies), Cirio, and Caputo;
- Italiasia (and San Benedetto);
- Union P;
- Pacific Bev / Menabrea;
- Lauretana / Good Drink;
- Easy Best Ingredients;
- Eurofood;
- TruffleEat / Urbani Truffles;
- Albero / Snowboy;
- Refill Social;
- 6-Infinity;
- Segafredo / BonCafe';
- KCG / Riso Scotti.





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MASTERCLASS: TOSCANA, IL TERRITORIO E I SUOI PRODOTTI



Phuket, 27 November 2020 – Mr. Federico Cardini (center), President of the Thai – Italian Chamber of Commerce (TICC) and Francesco Pensato (left), Honorary Consul General of the Italian Embassy in Phuket and Southern Regions of Thailand recently held a masterclass “Tuscan Food” inspired dinner organized by TICC, which is a part of the True Italian Taste campaign. The campaign aims to create greater awareness on the consumption of genuine and certified products that are made in Italy. This masterclass dinner was prepared and served in Tuscany style by the awarded Ospitalita’ Italiana chef, Massimo Marcato using 100% authentic Italian ingredients for VIP guests at the KUDO Italian Restaurant, Phuket.

We thank all our participants for their valued engagement and sharing our vision for a more sustainable future.

We appreciate the generous product sponsorships from EWTA, KCG, Italasia, Conserve Italia, Cirio, Zaino, Riso Scotti, Pluto Ice cream, San Benedetto, Espresso Bolognese, Manzoni Gelato and Toscana, Illuzion, and the Kudo Italian Restaurant.



ITALMEC SIAM IN THE YEAR 2021



1.) 2020 was a year that we have never witnessed before with the pandemic. Many business plans were disrupted with lots of uncertainty in the business world; however, a new year is approaching; what is your feeling about 2021?

- The feeling about 2021 is a mixed feeling between uncertainty and my positive thinking that the pandemic war is over soon. The question mark that keeps on rising to me is when we are able to go back to normal? The vaccine would probably give much more security to people to travel and feel safe. For my type of business, the company that spends money this year is used from the 2019 budget, for the year 2020 the budget will indeed be affected for 2021 due to the pandemic. I am sure that in this moment of uncertainty, people will think twice before making any kind of investments.

2.) Does Italmec Siam have any plans during 2021 that had been kept on hold in 2020 or that were forced to be altered because of the pandemic? Any exciting news or plans you would like to share with the TICC community for 2021?

- In 2020, In terms of the Italmec Group of Companies, we have many activities that have been postponed because of the pandemic—for example, opening our new branches in Saudi Arabia or having new technical personnel dedicated to Australia. But for Italmec Siam, we do not have much effect because Thailand despite the pandemic seems to perform exceptionally well. I will not be hiding my concern towards next year, and I am certainly cautious about investing in 2021. Therefore, there are many exhibitions and marketing promotions that we would like to implement in 2021.

3.) Technology is moving fast rapidly; how do you see the impact of ever-changing technology to improve the benefits of the manipulators? Any specific examples or benefits you would like to see technology change in the current manipulators.

- The future of the manipulators is going toward electric servo-assisted kind of devices. Sooner or later, we need to reinvent ourselves by having a product that can meet the requirements of industry 4.0 and the completed automatic system with no operators. The nature of the development of the manipulator would need to be very much cooperative with the operators who do not have to be



necessarily a Cobot but have to communicate and work-friendly with the operator; the operator does not have to apply any single effort. They have to choose to work with the manipulator aided by his presence or without his presence. Of course, it is going to become something like a Cobot. The development of the manipulators will be more electronic and interact with the operators in the form of a Cobot. If it does not have a Cobot, the operators still need to utilize the system, but in every cycle you do, it needs to be transmitted and passed through the control system, and it can interact with other plant methods.



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RCEP LAUNCHES THE ASIA-PACIFIC AS THE WORLD'S LARGEST FREE TRADE AREA

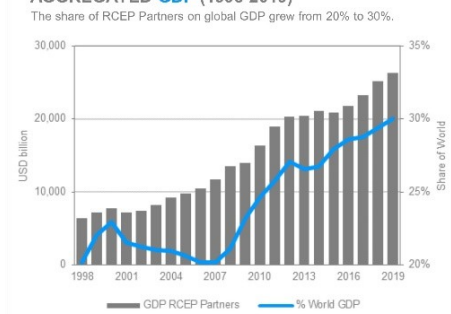
REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP

RCEP is a Free Trade Agreement signed on **November 15th, 2020**, aimed to eliminate 90 per cent of the tariffs on imports between its signatories within 20 years of coming into effect. It will also establish common rules for e-commerce, trade and intellectual property.

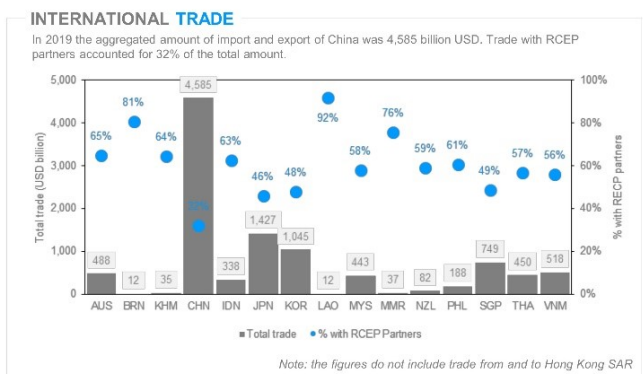
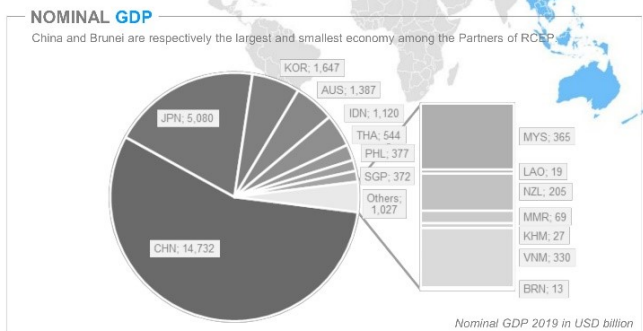
15 SIGNING PARTNERS



AGGREGATED GDP (1998-2019)



Sources: IMF World Economic Outlook Oct. 2020, UNCTAD Stats Oct. 2020, and World Bank Database



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The **RCEP** Regional Partnership is the first multilateral agreement which includes the 10 ASEAN member countries (the Association of South East Asian Countries), the Economies of North-East Asia (Japan and South Korea), the Pacific leaders (Australia and New Zealand) and the People's Republic of China. First announced in 2012 and signed on the 15th of November 2020, the RCEP agreement includes 20 chapters, over 513 pages which makes it one of the lengthiest free trade agreements signed to date.

The signing of the Comprehensive Economic Partnership Agreement (RCEP), has revitalised the discussions surrounding free trade agreements in the Asia Pacific region, and has raised both the possibility of more Asian nations entry into the Trans-Pacific Partnership and future United States interest under President-elect Biden. Also arising out of the signing of the RCEP agreement are discussions on how Asia as a whole, may benefit the proposals for the development of a new Free Trade Zone in Africa driven through investment from Asia, particularly from China. This consolidation of global trade in the Asia Pacific region has helped counterbalance the previously Euro - Atlantic centric global economy and provides the position whereby the signatories of RCEP may counteract protectionist tariffs imposed by the United States or other large trading blocs.

The Asia-Pacific, a mega region, which is the largest region by territory, by number of countries (60) and by population with 4.53 billion people, representing 60% of the world's population, is the powerhouse of growth for the global economy. Prior to the COVID-19 pandemic (IMF 2019 data), the Asia-Pacific region was growing at 4.5%, China was growing at 6.1%, and the global economy at 2.9%, and once the global health emergency concludes it is expected to be the Asia Pacific region once again will be at the centre of the world's economic development.

It is not just RCEP, which has opened up the Asia Pacific region to free trade, in addition to RCEP, there are numerous other regional free trade agreements between the signatory parties such as the 12 free trade agreements under the Association of South East Asia Nations and the proposed Shanghai Cooperation Organization Free Trade Agreement for central Asian nations and Russia.

Free Trade Agreements bring benefits to all signatory nations, each member country of the Regional Comprehensive Economic Partnership Agreement benefits from the project. Australia, South Korea, Japan and Malaysia are economies which have a positive trade balance with China, and ASEAN's 10 members are growing through geo-economic influence by association, this geo-economic influence may extend

to the two observer countries: East Timor and Papua New Guinea, as candidates to join the South East Asia Association. The door remains open for India to join RCEP, it was initially engaged in the negotiations but ultimately pulled out from talks in 2019. Should India seek to reassess their position and join RCEP it will bring with it an additional 1.38 Billion citizens and the world's 5th largest economy by GDP.

Should India join RCEP, the FTA would then represent 3 of the world's top 5 economies, China (2nd) Japan (3rd) and India (5th) by GDP, truly cementing the Asia-Pacific as the most important economic region of the world.

However, it may take some time for the benefits of RCEP to take effect, the agreement has a particularly long implementing period of 20 years, although as most signatory nations already have reciprocal trade agreements with each other, most nations likely won't take the full period to conform to the agreement.



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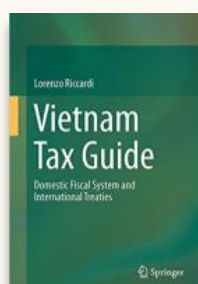
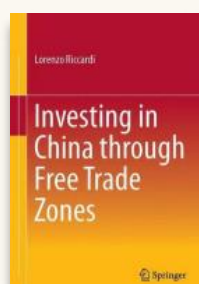
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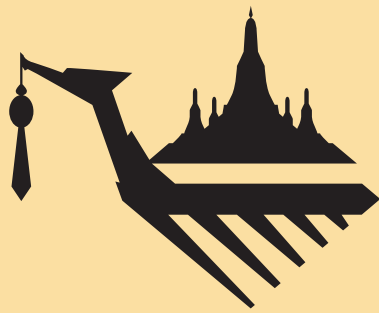
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ASIA is home of the fastest-growing and largest economies: **CHINA** and **ASEAN** countries are the first manufacturing hub and the largest market by number of consumers, accounting for more than 20% of the **global GDP**.

■ Lorenzo Riccardi
Managing Partner, **RsA asia**





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66th Edition February 2021



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For decades, the outstanding craftsmanship of Thai jewelry has been recognized for its delicacy and elaborate detail. This precious art of jewelry design is reflected through collections of gleaming gold, shining silver, sparkling colored gemstones and much more. All jewelry pieces created by Thai artisans are regarded as unique works of art derived from immense care and skill. The Thai art of jewelry making is passed on by generations of craftspeople coupled with the development of new techniques and intense practice, resulting in a unique style of Thai craftsmanship.

At the 66th Bangkok Gems & Jewelry Fair (BGJF), a breathtaking range of fine jewelry along with a modern twist of jewelry designs will be showcased by Thai and international exhibitors from around the globe. BGJF is where trust is established, and where business partners have turned into friends from long years of trading. With quality products from manufacturers, traders and designers, lasting relations are almost certainly enhanced.

Discover the magnificence of Thai jewelry craftsmanship and find trusted partners at the 66th Bangkok Gems & Jewelry Fair (BGJF) from 23 - 27 February 2021 at IMPACT, Muang Thong Thani, Bangkok, Thailand.

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IMPACT, Challenger Hall 1-3 Bangkok

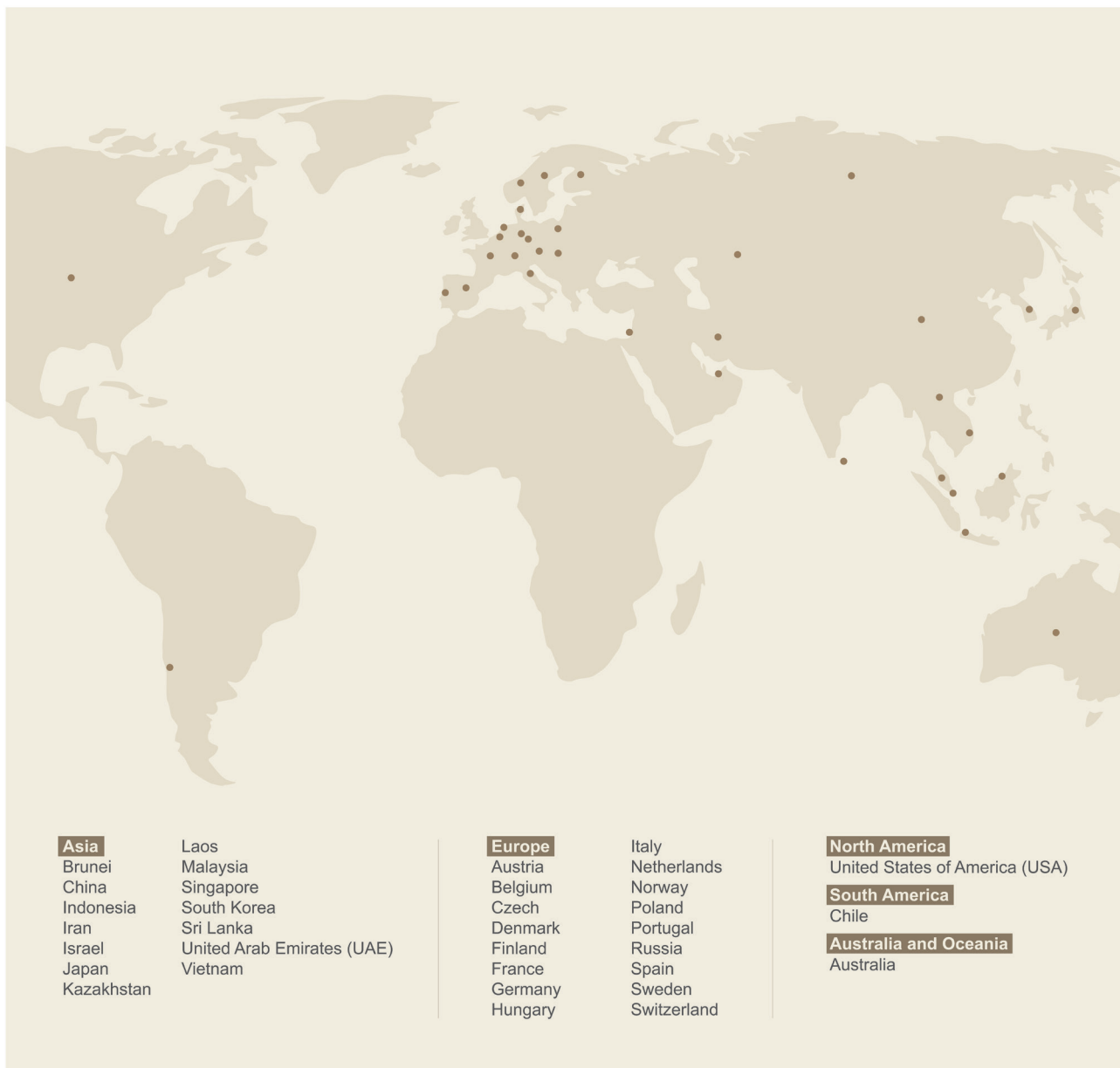
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INNOVATION DIPLOMACY

National Innovation Agency (Public Organization) or NIA has developed a conceptual framework "Innovation Diplomacy", based on the strategic cooperation with innovative organizations worldwide. The mission is to enhance National Innovation System (NIS) of Thailand to international level, as well as to promote the image of Thailand to become "Innovation Nation".

Innovation and Diplomacy, the two words that could be allied so well for the global affairs in the 21st Century. Inno-

vation Diplomacy will focus more on the commercialization of innovation rather than mainly focus in R&D, therefore, Innovation Diplomacy will be another solution to creating significant economic impacts while strengthening international relations at the same time. NIA, Ministry of Higher Education, Science, Research and Innovation (MHESI) of Thailand aims to provide the pathway to success by bringing more and more international partners to work with related Thai public and private sectors as Thailand is now growing extensively and sustainably.



INNOVATION DIPLOMACY FRAMEWORK



Exploring & Informing:

- Explore to understand the Innovation systems in foreign countries
- Spot opportunities and barriers for collaboration
- Communicate with the relevant organizations

Influencing & Promoting:

- Influence policies / framework to improve the wider conditions for collaboration with Innovative companies
- Promote NIA as collaborator and Thailand as a destination for foreign technology-based investment

Cultivating & Connecting:

- Build relationships with decision-makers, design targeted events and workshops to create new international partnerships
- Organize missions to match companies / institutions with appropriate international partners

Activating & Scaling:

- Develop, co-develop or identify external resources to help secure and scale promising collaborations
- Find ways to help accelerate the commercialization or diffusion of innovation
- Build international partnerships that transform global opportunities for innovative firms





NEW BOI INCENTIVES FOR ELECTRIC VEHICLES, CLINICAL RESEARCH, AND SENIOR CARE

On 4 November 2020, the Board of Investment (BOI) announced that it will reinstitute investment promotions for the development and production of electric vehicles, as well as approve new incentives for business activities related to clinical research and senior care.

Clinical Research

To enhance Thailand's competitiveness in the medical and healthcare industry, the BOI approved an 8 year corporate income tax exemption for the following business categories:

1. Contract Research Organizations; and
2. Clinical Research Centers.

There is no limit on the amount of the exemption for the eight year exemption period.

To be eligible, the project must:

1. Spend a total of at least 1.5 million Baht per year on the salaries of newly hired researchers who are Thai nationals; and
2. Have an investment capital of at least 1 million baht (excluding the cost of working capital, land, and vehicles).

Senior Care Services

Businesses who perform senior or dependent care services may now be eligible for tax exemptions through the BOI.

1. Senior care hospitals with a capacity of at least 50 beds may enjoy a 5-year corporate income tax exemption; and
2. Senior or dependent care service providers with a capacity of at least 50 beds and 51% Thai ownership of capital may receive a 3-year corporate income tax exemption.

Electric Vehicles

The BOI has announced new investment packages for businesses which manufacture electric vehicles, essential parts, or batteries. The package will replace previous investment measures which expired in 2018.

Manufacture of electric vehicles (EV)

1. Manufacture of EV passenger cars

- Battery Electric Vehicles (BEV)

Projects with an investment capital of 5 million Baht or more will receive an 8-year corporate income tax exemption, with the ability to extend if there is R&D investment.

Projects with an investment capital of less than 5 million Baht may enjoy a 3-year corporate income tax exemption, with the ability to extend if the project fulfills certain criteria (e.g., if production commences within 2022, additional part production, minimum production of 10,000 units within 3 years, and R&D investment/expenditures).

- Plug-in Hybrid Electric Vehicles (PHEV)

PHEV projects that manufacture at least three parts for EVs will enjoy a 3-year corporate income tax exemption.

2. Manufacture of EV motorcycles, three-wheelers, buses, and trucks

- The project will be entitled to a 3-year corporate income tax exemption, with the ability to extend if the project fulfills certain criteria (e.g., if production commences within 2022, additional part production,

minimum production of 10,000 units within 3 years, and R&D investment/expenditures).

3. Manufacture of EV ships

- An 8-year corporate income tax exemption will be granted to projects producing vessels with less than 500 gross tonnage.

Manufacture of EV parts

The BOI has approved incentives for four more categories of EV parts under BOI Activity Category No. 4.8.3, namely:

- High voltage harnesses;
- Reduction gear;
- Battery cooling system;
- Regenerative braking system.

Producers of these parts will be eligible for an 8-year corporate income tax exemption.

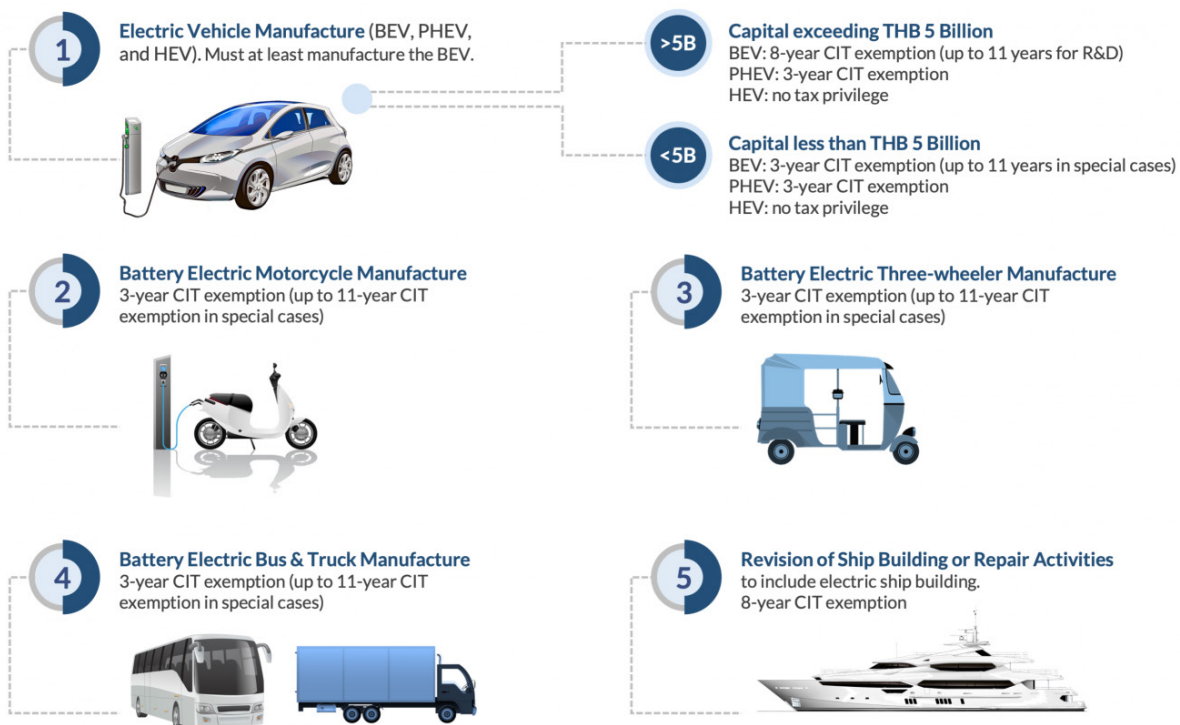
Manufacture of EV batteries

Manufacturers of battery modules and battery cells for the Thai market will be eligible for a 90% reduction of import duties for 2 years on raw or essential materials not available locally.

Additional details on the incentive measures are expected to arrive with future BOI announcements.

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Ferrari Roma: La Nuova Dolce Vita The Prancing Horse's new V8 2+ coupé

The perfect marriage of harmonious forms, timeless elegance and leading-edge technology

The new Ferrari Roma, the latest coupé from Maranello features timeless and sublimely refined design and has all the power and agility required to guarantee a unique driving experience. Its signature Italian styling is a contemporary reinterpretation of the carefree lifestyle of 1950s and '60s Rome, from which it takes its evocative name, Roma.

Stylistically, the Ferrari Roma is characterised by clean and symbiotic forms. Its beautifully harmonious proportions and elegantly pure, balanced volumes are very much in line with the Ferrari mid-front-engined grand touring tradition of which the 250 GT Berlinetta lusso and 250 GT 2+2 are the most iconic examples, and from which the car takes its inspiration. It embodies an extremely modern design language which underlines its authentic, refined styling. At the same time, its sleek lines retain the sporty vocation shared by all Ferraris.

To guarantee best-in-class performance whilst still retaining the stylistic purity of its bloodline, Ferrari's engineers developed several leading-edge technologies, most notably a mobile rear spoiler integrated into the rear screen designed to retain the car's formal elegance when retracted and guarantee the downforce essential for the Ferrari Roma's extraordinary performance by automatically deploying at high speeds.

The Prancing Horse's new 2+ coupé sports a V8 turbo engine that punches out 620 cv at 7,500 rpm, making it the most powerful in its segment. A member of the V8 family that has won the International Engine of the Year four years in a row, it features Variable Boost Management for instantaneous throttle response. With the adoption of Gasoline Particulate Filters, meticulous

attention was also focused on the sound of the exhaust system which has been completely redesigned, removing the silencers and introducing new bypass valves.

The car's new 8-speed dual-clutch gearbox is more compact and 6 kg lighter than its 7-speed predecessor. As well as reducing fuel consumption and emissions, shifts are faster and smoother which makes the car even more responsive on the open road, but also especially comfortable in town and during stop & start driving situations.

The approach taken by the Ferrari Styling Centre for the Roma's exterior centres around clean design and absolute symbiosis between its various elements with harmonious proportions and pure, elegant volumes. The car is clothed in long, ultra-sleek lines that sweep back from the front bonnet, highlighting the spare silhouette of the flanks and the compact, set-back fastback cabin volume. To underscore that formal minimalism, all superfluous detailing has been removed: for example, radiator cooling is guaranteed by a monolithic surface that is perforated only where necessary, creating a new radiator grille concept. The full-LED adaptive headlights are traversed by a horizontal light strip that hints at the structure beneath the car's skin, bringing a sense of tension to the entire circumference of the car.

For the Ferrari Roma's cabin, the Ferrari Styling Centre designers developed a new formal approach that involved the creation of two separate cells, one each for driver and passenger, in an evolution of the dual cockpit concept that embraces the entire cabin rather than just the dashboard as was previously the case. The crafting of the interior took its lead from the complete re-

design of the HMI. This resulted in a major leap forward, starting with the new steering wheel designed using the "Eyes on the road, hands on the wheel" philosophy with all the car's main commands actioned by haptic controls, ensuring the driver doesn't have to move their hands from the wheel. The 16" digital instrument cluster provides all the necessary information, while the central display with an 8.4" vertical screen and a new passenger display are exceptionally intuitive and user-friendly. The new Ferrari key with "Comfort Access" function allows the driver to open the car by touching a button next to the new flush handle in the door. Lastly, the Matrix LED headlights and optional Ferrari advanced driver assistance systems (ADAS), including adaptive Cruise Control, make day-to-day and longer journeys a very relaxing experience.

Retail pricing of the Ferrari Roma starts at THB 21,230,000, inclusive of 3-year/ unlimited mileage warranty that can be extended up to 15 years, plus 7-year free maintenance package. With our highly-experienced servicing team and Ferrari-specific tools and equipment, Cavallino Motors strives to create the highest level of customer satisfaction, in order to maintain the highest performance and excellence that comes with every Ferrari vehicle from Maranello.

Schedule an appointment to test drive the new Ferrari Roma, the genuine Italian beauty at Cavallino Motors showroom on New Phetchaburi Road.



For more information,
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www.bangkok.ferrari dealers.com



GLOBE EVOLUTION: A VERTICAL BUSINESS, AND ALL ABOUT PROPERTIES!

Globe Evolution is a network of international specialists in Real Estate consulting and Development operating in Krabi, Thailand, aiming to serve the ever increasing number of buyers and investors making their way to this amazing province. Globe Evolution has access to lawyers, accountants, designers, architects, engineers and other specialists, and their core value is quality service and efficiency.

For this month issue, we have interviewed Globe Evolution's founder and Managing Director, Mr Stefano Gonella. Stefano was born in Italy in 1978. He studied in Milano as a designer and his early Italian career developed mainly in furniture design and showrooms. During that time, he was in charge of developing prototypes and transforming pieces of art in mass production items, including managing materials, human resources and large scale productions. After a spell in Switzerland as interior designer and project manager for housing systems, he set up his own company in Krabi, where the idea of bringing Western quality projects to the area has grown into an organization that provides overseas investors and retirees with all the support needed to make their investments in Thailand profitable and safe.

TICC: Thanks for meeting with us, Stefano. We were impressed about what we read about you and your organization. How long did it take you to reach this stage in a country where it is not so easy for a foreigner to achieve success in the field of consulting.

Stefano Gonella: The pleasure is mine. I started off 10 years ago in Krabi as I saw a gap in the market, and we have not stopped growing ever since, developing from simple consulting on private villas construction and small-sized projects, to what we are today, a one-stop-shop for those wishing to build their own villa in Thailand and for developers wishing to consider a villa or condo development in a tourist area such Krabi.

TICC: All this is quite reassuring, and should surely be of great interest to those Phuket readers that are thinking of making amazing Krabi their second home. Can you tell us a bit about Globe Evolution in your own words?

Stefano Gonella: Well, let me tell you, I could sit here listing the endless range of services that we provide, but then again, I would just be repeating what is listed in great details in our website www.globevolution.com - Instead, I rather let those I have assisted speak out. My satisfied clients are international investors and retirees who have chosen Krabi as their dream destination in the Land of Smiles. Most have come from word of mouth, which makes me the proud owner of a company whose name itself is a guarantee of seriousness and achievement.

TICC: So what you say is that most of your existing clients have approached you thanks to your reputation?

Stefano Gonella: Just imagine Krabi 10 years ago: few lawyers and consultants around, and little English was spoken. There was a single professional option in the market, but most foreigners acted as consultants from shady offices or from home, operating mostly from Internet, and with little knowledge of the Thai legal and bureaucratic system. I have had a fair share of clients migrating to me after receiving poor prior services from other providers. Over the years I have struggled to adjust their legal situations, putting their villas in line with government regulations, completing construction sites left unfinished due to mismanagement, you name it. All this while learning the ropes and the language, and staying up-to-date with a sector where regulations change often.



TICC: It sounds like you have a good record of achievement and great references. Your clients should consider themselves lucky.

Stefano Gonella: You are right here! More than once I have been told : "If only we had met you before...", and this fills me with a great sense of satisfaction, and it is the drive that keeps me going.

TICC: That is all we needed to know, Stefano. Thanks for talking to us, we at Property Asia wish you great success. We hope this interview will motivate potential movers and investors into Krabi to contact you. We look forward to following your future growth in the Krabi province.

Stefano Gonella: Thanks a lot, let's keep in touch, until then...

At Globe Evolution, they strive to provide expert solutions to their customers and to maximize their sales and return on investment, often exceeding client's expectations. They assist clients in building their dream house in the sun, and in starting, growing or diversifying their potential business ideas in the areas of management strategies, marketing, business planning and organization, policies, procedures, processes, and other business needs. They are also involved in the construction business and their projects range from villas to apartments, retails and commercial. They analyze client's goals and ideas, and propose the best possible solutions.

Today, in addition to managing the organization in developing sustainable and environmentally friendly projects, Stefano is engaged in the study of economics and international relations. Globe Evolution respect and adhere to all Thai laws and culture, and support non-profit organizations like www.thaihonesty.org

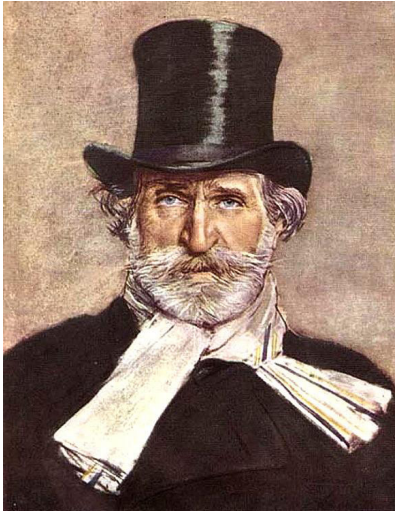
Check Globe Evolution range of services: www.globevolution.com
Contact Stefano on ceo@globevolution.com or via the following:
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to make an appointment for an initial consultation.



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GIUSEPPE VERDI - UNITING ITALY WITH MUSIC

COMMEMORATING 120 YEARS - 27 JANUARY 1901 - 27 JANUARY 2021



This year we commemorate 120 years from the death of **Giuseppe Fortunino Francesco Verdi**, an Italian composer, who was born near Busseto on 9 or 10 October 1813 to a family of moderate means, and developed a musical education with the help of a local patron. Verdi came to dominate the Italian opera scene after the era of Vincenzo Bellini, Gaetano Donizetti, and Gioachino Rossini, whose works significantly influenced him.

The performance at *La Scala* theater in Milan of Verdi's first opera, *Oberto*, in November 1839 achieved a great success, after which *La Scala* offered Verdi a contract for three more works.

It was while he was working on his second opera, *Un giorno di Regno*, that Verdi's wife died. The opera was a flop and the composer vowed to give up composing forever. However, he was persuaded to write *Nabucco* - with its famous Chorus of Hebrew Slaves - and its premiere in March 1842 made Verdi a star. (Recently pictured in 2011 production of *Nabucco* at the Washington National Opera).

Verdi's greatest masterpiece, *Rigoletto*, was premiered in Venice in 1851. Based on a play by Victor Hugo, the *libretto* had to undergo substantial revisions in order to satisfy the censors, and the composer was on the verge of giving it all up a number of times. The opera however quickly became a great success. (Pictured in 1976 Bavarian State Opera

production of *Rigoletto*, directed by Roman Polanski, starring Vasile Modoveanu as the Duke and Peter Glossop as *Rigoletto*.)

Giuseppe Verdi can be defined as a musician belonging to the romantic movement. He was above all an expert in opera genre music but he also composed pieces of sacred music, especially in the last years of his life. Verdi's figure was taken as an example of patriotism, because besides his love for music, the musician showed his love for his native land, for *bourgeois* virtues such as honor and family. The music Verdi loved the most, was one where instruments served as a support to the singers, and even though there are beautiful pages for instruments, it never went beyond the importance of the lyrics.

During the last years of the century and the first years of the twentieth century he was widely criticized for these very concepts, which were considered anything but innovative. Giuseppe Verdi's music is passionate, vigorous, penetrating, capable of achieving extraordinary effects even with the simplest means.

Pulled to serve the less fortunate, in 1888, Verdi had already invested and built a hospital in Villanova Sull'Arda, a small town bordering the fields of his estate. The following year, he turned to his next philanthropic project, a home for retired opera singers and musicians who had fallen on hard times. In 1889, he wrote to Giulio Ricordi that he had acquired a large piece of empty land in Milan outside the Porta Garibaldi on which he planned to build his *retirement home* (*Casa di Riposo*). He then announced his plans publicly in an 1891 interview in the magazine, *Gazzetta musicale di Milano*. The construction did not begin until 1896, but in the intervening years Verdi and wife, Giuseppina Strepponi, met frequently with the architect, Camillo Boito to plan the project. He also sought out information on how other hospices for the elderly were run. In 1895, Verdi made provisions in his will to fund another retirement home after his death, bequeathing the future royalties from his operas to the retirement home, which was named *Casa di Riposo per Musicisti - Fondazione Giuseppe Verdi*, in Milan, completed in 1899.

In the last years of his life, Verdi wrote to his friend Giulio Monteverde:

"Of all my works, that which pleases me the most is the Casa that I had built in Milan to shelter elderly singers who have not been favoured by fortune, or who when they were young did not have the virtue of saving their money. Poor and dear companions of my life!"

Verdi died on 27 January 1901 in Milan, leaving a great legacy to generation of musicians to come.



Casa di Riposo per Musicisti
Piazza Michelangelo Buonarroti, 29, 20145 Milano, Italy

THABADIN BOONNUANG

FROM AN ARTIST TO A COMPANY EXECUTIVE AIMING TO CREATE THAI IDENTITY

"Better know nothing than half-know many things" This Friedrich Nietzsche's quote describes a characteristics of Mr. Thabadin Boonnuang, the art creator with deep intention. This started from his love of art which will be disappearing to the professional artist. Then, he established Aesthetics Sense Co., Ltd., a company which creates the products with Thai Identity.

Mr.Thabadin Boonnuang
Artist, Academician, M.D.Aesthetics Sense Co., Ltd.



in art experience, he has continuously worked about painting and sculpture. He has conserved and developed contemporary arts to maintain Thai identity. In addition, he has made the development of Kranok patterns, wrote the book 'Decoding Thai Art', and developed writing Thai contemporary and conservational styles. Nowadays, he is a founder of Aesthetics Sense Co., Ltd. together with Pharm. Watee Rattanawisalanon, Cosmed Innovation Co., Ltd., the leading cosmetic manufacturing company in Thailand. We have the same favor to create the products with Thai identity in public to be more accessible and widely distributed.

"Regarding the concept of creating my product brand, I use the idea of Himmaphan Forest, a wonderful land that is the belief of Thailand. That is part of the Indian subcontinent and consists of 4 rivers; Elephant, Horse, Cow and Lion. I start to present the white elephant and the golden elephant, the national animals of Thai people. I also present their humility, strength, and grace. Then, I show about a tree bearing fruits in the shape of girls called 'Naree Phol', which relates to beauty of Thai women."



Thabadin Boonnuang, an independent artist and scholar, was born on April 8, 1986. He graduated Thai art regarding the conservation of ancient Thai art styles from the Royal Craftsmen School (in the Grand Palace) in 2004. A study was to practice and maintain the Chang Luang style for benefits of national art conservation and art restoration in the Grand Palace. He graduated a Bachelor of Art from Ramkhamhaeng University in 2011. He studied and developed Thai art styles to provide knowledge for education and teaching systems of Thai art. He also developed his academic knowledge and studied a Master of Art Education at Chulalongkorn University supported by the Thai Art Excellent Strategy Research Scholarship Program.

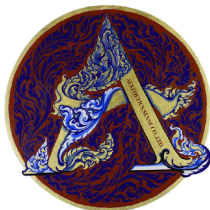
He developed a study of the Kranok patterns and searched for rational, methods, and theories to conduct his research "DEVELOPMENT OF KRANOK ORNAMENT DRAWING SKILL EXERCISES FOR UNDERGRADUATE STUDENTS". Throughout his 20 years





Besides the mentioned artworks, there are still many inspirations developed and created in the form of painting and sculpture which can be followed at Badin Studio. These are full of meanings, philosophies and ideas beyond imagination. They are completely filled with beauty beyond principles and rationality of the artist, who decodes beauty. Importantly, he has his unique identity bringing Thai art to universal in all forms with diverse abilities.

"It is something I love that inspires me and it is my goal for study, development, and creativity. When I do that thing, it makes me enjoy my work until I feel that I am not working", Mr. Thabadin said.



Aesthetics Sense Co., Ltd.
 55/213 Moo 5, Tambon Ladsawai, Amphoe Lamlukka, Pathumthani 12150
 Phone: 080 455 9991 | Email: aesthetics.sense99@gmail.com | Aestheticcsense.com

PAST EVENTS



Networking at the Sukhothai Hotel Bangkok

Bangkok, 17 November 2020 – The Thai-Italian Chamber of Commerce would like to thank our guests for participating in our last networking event of 2020 which was held on the 17th of November at the Sukhothai Hotel Bangkok.

We would like to express our gratitude to all the guests who attended this networking event. We had a remarkable night enjoying delicious Italian dishes sponsored by EWTA, KCG Corporation, Easy Best, accompanied by San Benedetto mineral water and Italiasia's red, sparkling wines, and Menabrea Beer from Pacbev. We utmost gratitude for the wonderful products and support by our sponsors.



Enhancing Sustainable Development towards Thrivability

The Thai-Italian Chamber of Commerce hosted the monthly seminar featuring the ever important topic of "Enhancing Sustainable Development towards Thrivability" on November 26th 2020 at the Montien Hotel, Bangkok.

The conference agenda included presentations from inspiring guest speakers that presented insights with years of experience expressing topics related to sustainability, its opportunities and challenges. We would like to thank our speakers for a wonderfully curated seminar:

- H.E. Pirkka Tapiola
Ambassador of the European Union to the Kingdom of Thailand
- Dr. Sandro Calvani
Senior Adviser on Strategic Planning – Mae Fah Luang Foundation
- Mr. Antonio Aguilar
Senior Architect – Chapman Taylor
- Mr. Chris Cracknell
Chairman – Grant Thornton Thailand

We thank all our participants for their valued engagement and sharing our vision for a more sustainable future.

We appreciate the generous product sponsorships from San Benedetto Water, Mae Fa Luang for the Doi Tung drip coffee souvenirs, Seko and EABC for promoting the seminar.



Scan to see the pictures

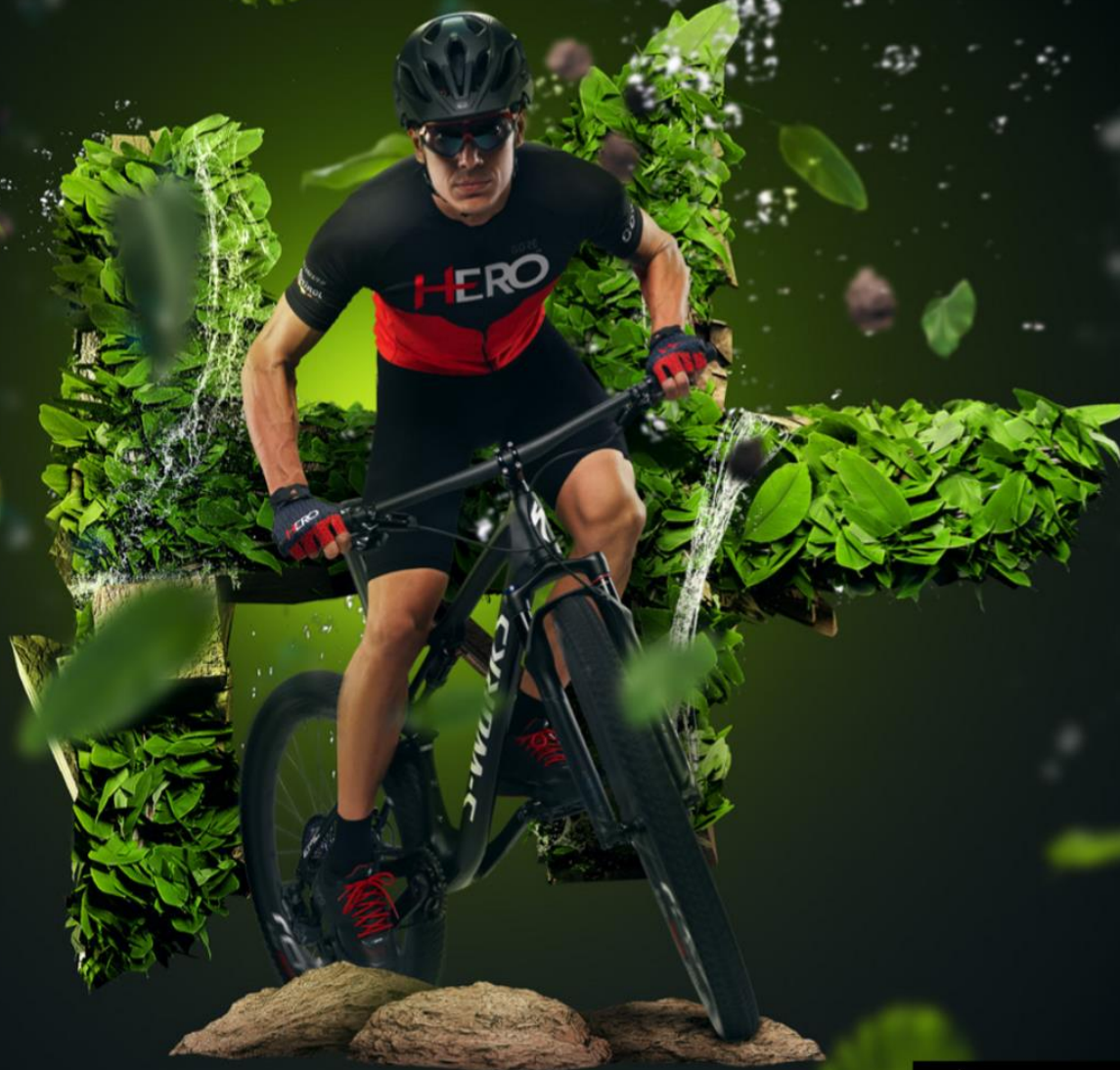
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FORTHCOMING TRADE SHOWS AND EVENTS



Bangkok Gems & Jewelry Fair 66th Edition 2021

Bangkok Gems & Jewelry Fair (BGJF) is one of the world's most renowned and longest-celebrated gems and jewelry trade fair in the industry. Organized on a biannual basis by Thailand's Department of International Trade Promotion (DITP) in February and September, the Bangkok Gems & Jewelry Fair is regarded as a significant trading arena where all key players in the global gems and jewelry business can achieve their purposes of sourcing, trading and networking.

The 66th Edition will be held from 23-27 February 2021 at Impact Challenger Hall 1-3.



Agritechnica ASIA 2021

AGRITECHNICA ASIA emphasizes on agricultural engineering solutions that are both relevant and important to the development of agriculture in the Asian markets. Mechanization through modern machinery will increase significantly in the next decade mainly due to the growing labor shortages, more competition and therefore the requirement to reduce production costs.

The third edition of AGRITECHNICA ASIA will be held from 27-29 May 2021 at BITEC, Bangkok



HERO WORLD SERIES THAILAND 2021

HERO THAILAND is Asia's first and incredibly inspirational mountain bike marathon. The event will host in Chiang Rai, it will be the nature of the landscape which will certainly impress the bikers, who will cycle their marathon in the rainforest around Chiang Rai. From 24 to 26 SEPTEMBER 2021, a three-day long programme packed with exciting events and features to delight all the participants as well as their families and friends.

24-26 September 2021 at Singha Park, Chiang Rai
www.heroworldseries.com



TUTTOFOOD 2021

TUTTOFOOD is the B2B exhibition for the entire agri-food ecosystem. Global and innovative, it is the reference point in the world for producers and distributors of quality products from the entire food and beverage supply chain, who meet during the exhibition buyers such as: distributors, importers, gdo, proximity stores, gourmet stores, food service, Out of Home professionals, chefs. An event that looks to the future and develops innovation in line with consumer trends and market dynamics. A business and content platform for the world's entire food community, where food tradition meets innovation; a national and international point of reference for sector development and the identification, planning and steering of a food sector relaunch.

22-26 October 2021 at Fiera Milano, Italy
www.tuttofood.it



A WORLD OF OPPORTUNITY



Jimmy Chiu's 12 years at Bangkok Patana led him to Aeronautics and Astronautics Engineering at Purdue University, then to prototype projects for Honda Research Institute, USA and AI. For fun he still races cars and works on pit crews. From the Design+Technology rooms at Bangkok Patana to the excitement of the race track, Jimmy embodies our definition of a life long learner.

Read Jimmy's full story:



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